

Money When You Need it Most

If you're like most American workers, your financial security, and your family's, depends on your paycheck. What would happen if you are hurt or lose your life in an accident and can't bring home that paycheck? The result could be financial tragedy. Accidents, unfortunately, happen every day – both on and off the job.



IN JUST ONE YEAR:

- ▲ Unintentional injuries continue to be the 5th leading cause of death.¹
- ▲ On the job, 3.5 million American workers suffered disabling injuries in 2007.¹
- ▲ In the home, there were 52,500 fatalities and 9.4 million disabling injuries in 2007.¹

Yet many American workers – perhaps you included – have no means of providing for themselves and their families if they are involved in an accident.

Paycheck Protection Plus® is a plan designed for workers like you. It is called Paycheck Protection Plus® because with it your income can continue after an accident even if your paycheck stops. Best of all, you won't have to pay any federal income taxes on benefits you receive from this policy.

Paycheck Protection Plus® combines many important accident benefits in one accident only policy, including protection on and off the job for total disability, hospitalization, medical treatment, death and dismemberment.

PREMIUMS				
Single Coverage Issue Ages ² :	1 Unit		2 Units	
	Weekly	Monthly	Weekly	Monthly
18-40	\$3.50	\$15.17	\$5.25	\$22.75
41-50	\$4.00	\$17.33	\$6.00	\$26.00
51-60	\$5.00	\$21.67	\$8.25	\$35.75
Family Coverage Issue Ages ² :	Weekly	Monthly	Weekly	Monthly
18-40	\$5.50	\$23.83	\$8.00	\$34.67
41-50	\$6.00	\$26.00	\$8.75	\$37.92
51-60	\$7.00	\$30.33	\$11.00	\$47.67

- ▲ Pays benefits regardless of other insurance you may have. Cash benefits paid directly to you, or to your beneficiaries or to someone designated by you.
- ▲ Covers accidents on or off the job anywhere in the world, 24 hours a day, 365 days a year.
- ▲ Premium rates can only change for the entire policy class, not for individual policies.
- ▲ Premiums can be paid automatically through payroll deductions or by monthly bank draft.
- ▲ Plan can be continued if you leave your present job.
- ▲ The policy is guaranteed renewable until age 65.
- ▲ If within 30 days of receipt of the policy you are not 100% satisfied, just return the policy and your premium will be refunded.

PAYCHECK PROTECTION PLUS® AT-A-GLANCE Coverage and Benefit Amounts

Type of Coverage	1 Unit	2 Units
Total Disability Income Cash Benefit (8th day) Total disability occurs within 30 days after the accidental injury.	\$500/mo for 12 months for off-the-job \$250/mo for next 48 months for off-the-job Half as much for on-the-job No dependent coverage	\$1,000/mo for 12 months for off-the-job \$500/mo for next 48 months for off-the-job Half as much for on-the-job No dependent coverage
Hospitalization Cash Benefit (1st day) Hospitalization must occur within 6 months of the accidental injury.	\$60/day for up to 90 days for off-the-job \$30/day for on-the-job \$30/day for dependent spouse and/or children*	\$120/day for up to 90 days for off-the-job \$60/day for on-the-job \$60/day for dependent spouse and/or children*
Medical Treatment Cash Benefit Medical treatment must be received from a legally qualified physician within 60 days of the accidental injury.	Up to \$250 Off the job Insured, dependent spouse and/or children*	Up to \$250 Off the job Insured, dependent spouse and/or children*
Accidental Death Cash Benefit	\$5,000 for insured \$2,000 for dependent spouse and/or children*	\$10,000 for insured \$4,000 for dependent spouse and/or children*
Dismemberment ¹ : • Loss of both eyes, or both hands, or both feet or one hand and one foot from accidental injury • Loss of one hand, or one foot or one eye from accidental injury	\$5,000 for insured \$2,000 for dependent spouse and/or children* \$2,500 for insured \$1,000 for dependent spouse and/or children*	\$10,000 for insured \$4,000 for dependent spouse and/or children* \$5,000 for insured \$2,000 for dependent spouse and/or children*
Common Carrier Accidental Death Benefit	\$10,000 for insured \$4,000 for dependent spouse and/or children*	\$20,000 for insured \$8,000 for dependent spouse and/or children*

¹Available only if optional family coverage is elected. Dependent spouse must be under age 65 at the time the policy is issued. Dependent children (including future and legally adopted children) are unmarried children under the age of 21 (23 if a full-time student). Any dependent child who is mentally or physically handicapped and incapable of employment will not lose protection because of age.

²Loss of limb means actual severance. Loss of eyes means total and irrecoverable loss of sight. For multiple losses from one accident the benefit is limited to a single payment. Consult the policy for full benefits, exclusions and limitations. Amounts and benefits are subject to the terms of the policy when issued. Accident only coverage.

EXCLUSIONS

This Policy does not cover any death or injury, which results from:

1. Suicide or attempted suicide, or self-inflicted injuries intentionally inflicted while you are sane or insane.
2. Any poison or gas voluntarily taken, administered, absorbed or inhaled.
3. Intoxication or voluntary drug overdose, excluding those taken as medicine under a physician's prescription.
4. Disease or infirmity, unless resulting from an accident or occurring within 90 days of the accident.
5. Commission of, or attempt to commit, an assault, felony or a crime of violence or from fleeing, or resisting arrest.
6. Operating a vehicle on a racetrack or speedway in a race or speed test.
7. Insurrection, war or any act of war, declared or undeclared or participation in a riot.
8. Engaging in an illegal occupation.
9. Full-time active duty in the armed forces.
10. Operating, riding in or descending from any kind of aircraft, except as a passenger without aeronautic duties or any other specific duties in connection with aeronautic aircraft.
11. Claims for benefits due to a pre-existing condition will not be paid.

¹National Safety Council. Highlights from Injury Facts, 2009 Edition.

²Issue ages premium does not increase as you get older.

INDIVIDUAL ACCIDENT-ONLY POLICY

1. Proposed Insured: First Name _____ M. Initial _____ Last Name _____
 2. Residence: Street & No. _____ City _____ State _____ Zip _____
 Home Phone _____ Date of Birth _____ Age Nearest Birthday _____ Place of Birth _____ Sex _____ S.S.# _____
 3a. Name of Employer _____ b. Exact Job Duties _____ c. Employment Date _____
 4. Name of Beneficiary _____ Relationship to Proposed Insured _____

5. Complete this section if other eligible family members of the Proposed Insured are to be covered

Name of Family Members to be covered	Sex	Relationship to Proposed Insured	Age	Date of Birth

6. Plan Requested

- Individual Coverage
- Family Coverage
- Number of Units
 - 1
 - 2
 - 3

7. Premium Payable

- Weekly
- Bi-Weekly
- Semi-Monthly
- Monthly
- Other _____
- Modal Premium \$ _____

8. Is there any existing monthly income/hospital income Insurance in force on the Proposed Insured or any eligible family member to be covered?
 Yes No If yes, give names(s) of the company issuing the insurance, type and amount of coverage. _____
9. Earned income is the total annual salary or wages, commissions, fees and other earned income, reduced by regular business expenses, but before all other deductions.
10. Earned Income: At the current monthly rate of \$ _____ or current hourly rate of \$ _____
11. Does your unearned income exceed \$5,000 per year? Yes No If YES, give sources and amounts _____
12. Have you been hospitalized for more than 5 days or been absent from work due to an accident or sickness for more than 5 consecutive work days during the past 12 months? Yes No If YES, please explain _____
- Explain YES answers
13. Have you been treated for injuries suffered on or off the job within the past 12 months? Yes No
14. Are you currently under the care of a physician? Yes No
15. Do you have any residual problems as a result of injuries that occurred during the past 12 months? Yes No
16. Name and address of your personal physician and date last consulted _____

Insurance shall take effect on the application date. However, it is understood that the company shall incur no liability because of this application unless and until it is approved by the Company and the first premium is paid or that an authorization for payroll deductions has been signed by the applicant while the health and other conditions affecting the insurability of the Proposed Insured are as described in the application. No change in amount, classification, plan of insurance, or benefits shall be effective unless agreed to in writing by the Proposed Insured. I hereby acknowledge receipt of the disclosure statement required by the Fair Credit Reporting Act.

I hereby authorize any physician, medical practitioner, hospital, clinic, Health Maintenance Organization, including Mayo, Kaiser Foundation, Veterans Administration, or other medical related facility, insurance company, the Medical Information Bureau, or any organization, institute, or person that has any record or knowledge of me or my family, or our health, medical history or physical condition, to give to Colorado Bankers Life Insurance Company or its reinsurer any such information including psychiatric histories and to testify as to such information.

This authorization is valid for thirty (30) months after the date it is signed. A photostatic copy of this authorization shall be valid as the original.

Dated at _____ this _____ day of _____, _____
 City State

Witnessed by _____ Licensed Resident Agent
 _____ Proposed Insured Signature

CBL A/0 1/98

White - Home Office

Yellow - Agent/Applicant

DISCLOSURE STATEMENT

Information regarding your insurability will be treated as confidential. Colorado Bankers Life Insurance Company, or its reinsurers may, however, make a brief report thereon to the MIB, Inc., formerly known as Medical Information Bureau, a not-for-profit membership organization of insurance companies, which operates an information exchange on behalf of its Members. If you apply to another MIB Member company for life or health insurance coverage, or a claim for benefits is submitted to such a company, MIB, upon request, will supply such company with the information in its file.

Upon receipt of a request from you MIB will arrange disclosure of any information it may have in your file. Please contact MIB at 866-692-6901 (TTY 866-346-3642). If you question the accuracy of information in MIB's file, you may contact MIB and seek a correction in accordance with the procedures set forth in the federal Fair Credit Reporting Act. The address of MIB's information office is [50 Braintree Hill Park, Suite 400, Braintree, Massachusetts 02184-8734].

Colorado Bankers Life Insurance Company, or its reinsurers, may also release information in its file to other insurance companies to whom you may apply for life or health insurance, or to whom a claim for benefits may be submitted. Information for consumers about MIB may be obtained on its website at www.mib.com.

As a part of our normal procedure for processing your application for insurance an investigative consumer report may be obtained which will provide applicable information concerning character, general reputation, personal characteristics, and mode of living. This information will be obtained through personal interviews with your friends, neighbors and associates. You are entitled to receive a copy of the investigative report, if any.

Upon written request to the Underwriting Department, further information on the nature and scope of the report will be provided.

Applicant may request to be interviewed in connection with the preparation of the investigative consumer report. Applicant is entitled to receive a copy of the investigative consumer report.

THIS PRE-WRITTEN NOTICE MUST BE DETACHED AND LEFT WITH THE PROPOSED INSURED.

COLORADO BANKERS LIFE INSURANCE COMPANY

5990 Greenwood Plaza Boulevard
Greenwood Village, Colorado 80111
(303) 220-8500
(800) 367-7814

OUTLINE OF COVERAGE FOR ACCIDENT ONLY POLICY (AO-1297-TX) RETAIN THIS OUTLINE FOR YOUR RECORDS

Read Your Policy Carefully - This outline of coverage provides a very brief description of the important features of your policy. This is not the insurance contract and only the actual policy provisions will control. The policy itself sets forth in detail the rights and obligations of both you and the insurance company. It is, therefore, important that you **READ YOUR POLICY CAREFULLY**.

Accident Only Coverage - Policies of this category are designed to provide, to persons insured, coverage for certain losses resulting from a covered accident ONLY, subject to any limitations contained in the policy. Coverage is not provided for basic hospital, basic medical-surgical, or major medical expenses due to sickness. There are different benefits for you. They vary for on-the-job and off-the-job injuries. If elected there are benefits for other Covered Persons which vary from those for you. The policy provides benefits for you as follows for one (1) unit of coverage:

	MONTHLY PREMIUMS		ANNUAL PREMIUMS	
	<u>Individual</u>	<u>Family Coverage</u>	<u>Individual</u>	<u>Family Coverage</u>
Age 18-40	\$15.17	\$23.83	\$166.83	\$262.17
Age 41-50	\$17.33	\$26.00	\$190.67	\$286.00
Age 51-60	\$21.67	\$30.33	\$238.33	\$333.67

RATES ARE SUBJECT TO INCREASE AT RENEWAL

ACCIDENTAL TOTAL DISABILITY: If you are totally disabled within 30 days after an accidental injury, monthly benefits will be paid as follows for one (1) unit of coverage:

	1st Year of Total Disability After Injury (Subject to 7-day Elimination Period)	Total Disability During the following 4 Years
On-the-job Injury	\$300	\$150
Off-the-job Injury	600	300

TOTAL DISABILITY: This means you cannot perform the regular duties of your occupation during the first year of a loss. After that, it means you cannot perform any gainful occupation for which you are qualified by education, training or experience.

HOSPITALIZATION: If you, or Other Covered Persons, are hospitalized for treatment of an injury within six months of such injury, we will pay the following benefit up to 90 days for one (1) unit of coverage:

	DAILY BENEFIT	
Covered Person	On-the-job Injury	Off-the-job Injury
You	\$50	\$100
Other Covered Person	\$50	\$50

ACCIDENTAL DEATH & DISMEMBERMENT & COMMON CARRIER ACCIDENTAL DEATH: The table below shows the principal sum payable for accidental death or dismemberment for one (1) unit of coverage.

	<u>Insured</u>	<u>Coverage</u>
Life	\$10,000	\$4,000
Either both eyes, both hands, both feet, or one hand and one foot	\$10,000	\$4,000
Either hand, either foot, or either eye	\$5,000	\$2,000
Common Carrier Accidental Death	\$20,000	\$8,000

ACCIDENTAL MEDICAL TREATMENT: A maximum payment of \$400 is made for physician's medical charges within 60 days of an injury.

EXCLUSIONS: This policy does not cover death or injury from:

1. Suicide or attempted suicide, or self-inflicted injuries intentionally inflicted while you are sane or insane.
2. Any poison or gas voluntarily taken, administered, absorbed, or inhaled.
3. Intoxication or voluntary drug overdose, excluding those taken as medicine under a physician's prescription.
4. Disease or infirmity, unless resulting from an accident and occurring within 90 days of the accident.
5. Commission of, or attempt to commit, an assault, felony or a crime of violence or from fleeing, or resisting arrest.
6. Operating a vehicle on a race track or speedway in a race or speed test.
7. Insurrection, war or any act of war, declared or undeclared or participating in a riot.
8. Engaging in an illegal occupation.
9. Full-time active duty in the armed forces.
10. Operating, riding in or descending from any kind of aircraft, except as a passenger without aeronautic duties or any other specific duties in connection with aeronautic aircraft.

GRACE PERIOD - Except for the first premium, premiums may be paid within 31 days of their due date, during which 31 days period the Policy remains in force.

REINSTATEMENT - If the policy has lapsed because the premium due has not been paid, acceptance of premium without requiring an application for reinstatement shall reinstate the policy. If an application for reinstatement is required, the policy will be reinstated upon our approval of your application and upon payment of the current premium then due (or after 45 days if we fail to advise you of disapproval). The policy will be in force with the same rights as to accidents which occur after the date of reinstatement approval.

GUARANTEED RENEWABLE PROVISION: The policy is renewable until the later of your 65th birthday or your spouse, if then a Covered Person. Rates are those in effect on the renewal date. We reserve the right to modify the rates for policies of a given class.

CANCELLATION BY INSURED: The Insured may cancel this policy at any time by written notice delivered or mailed to us effective upon our receipt of this notice. Refunds will be calculated on a pro-rata basis. Cancellation shall be without prejudice to any claim originating prior to the effective date of cancellation.

COMPLAINTS: If you have a complaint, call us at (800) 367-7814 or your agent.

Dated: _____

Licensed Resident Agent

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