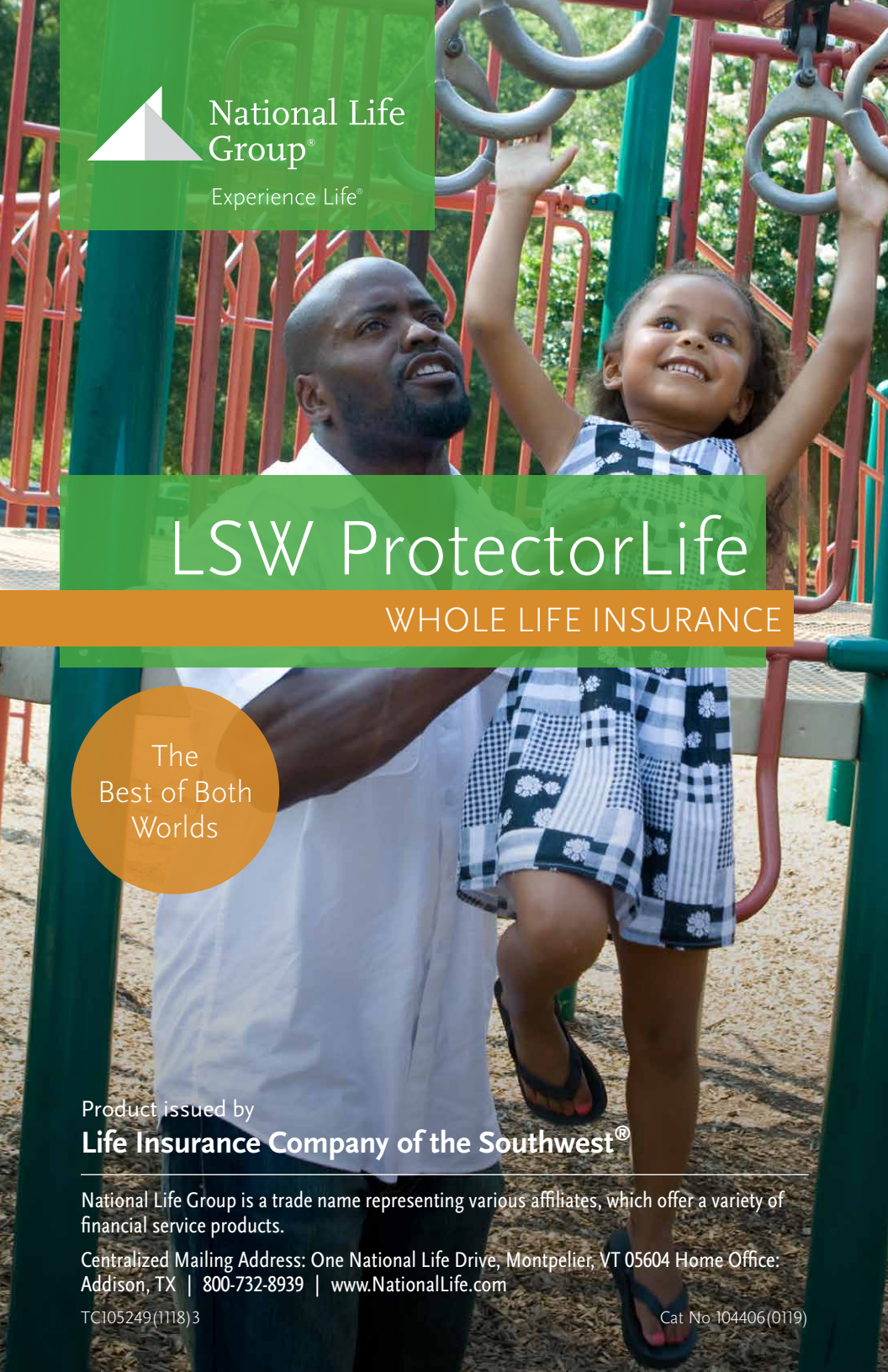


National Life Group®

Experience Life®

LSW ProtectorLife

WHOLE LIFE INSURANCE

The Best of Both Worlds

Product issued by

Life Insurance Company of the Southwest®

National Life Group is a trade name representing various affiliates, which offer a variety of financial service products.

Centralized Mailing Address: One National Life Drive, Montpelier, VT 05604 Home Office: Addison, TX | 800-732-8939 | www.NationalLife.com

TC105249(1118)3

Cat No 104406(0119)



Rethink Life Insurance

The Best of Both Worlds

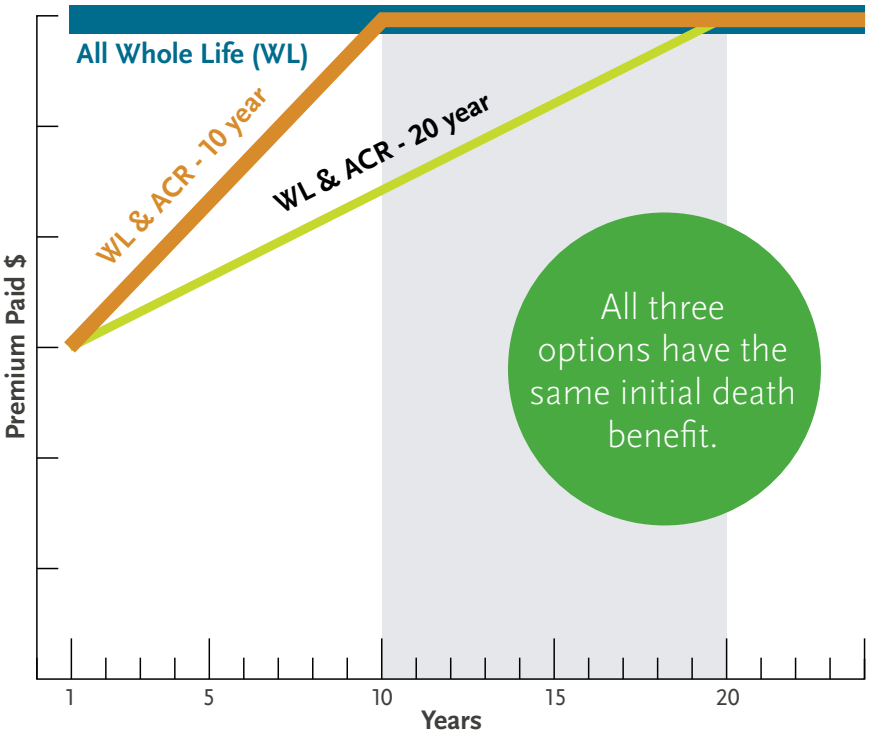
When you think of life insurance, you often think of the peace of mind that comes from knowing that those who count on you are taken care of. You envision protection from a death benefit, but what about the protection you may need if you become ill during your life?

ProtectorLife lets you rethink life insurance and get the best of both worlds: death benefits and living benefits. Death benefits protect your family if you die too soon – while living benefits protect you while you're living.

Life insurance designed to fit your lifestyle

Many people put off purchasing whole life insurance because they think it's too expensive. ProtectorLife was designed to meet that challenge, through the use of the optional Automatic Conversion Rider (ACR). Term insurance is purchased as a rider[1] and is slowly converted to whole life coverage following a 10 or 20 year schedule. As the term insurance decreases, the whole life insurance and premiums increases. This helps put coverage in reach for many young families or couples just starting out. It is also appropriate for an entrepreneur who may be starting a new business or for anyone who is seeking guaranteed permanent protection at a price that works with their budget.

In the following example, three options are demonstrated for purchasing the same amount of death benefit.



The conversion period is selected at the time of issue and can not be changed. This example assumes the ACR is converted as scheduled.

1 Riders are optional, may be available at additional cost, and may not be available in all states.

Coverage you can count on

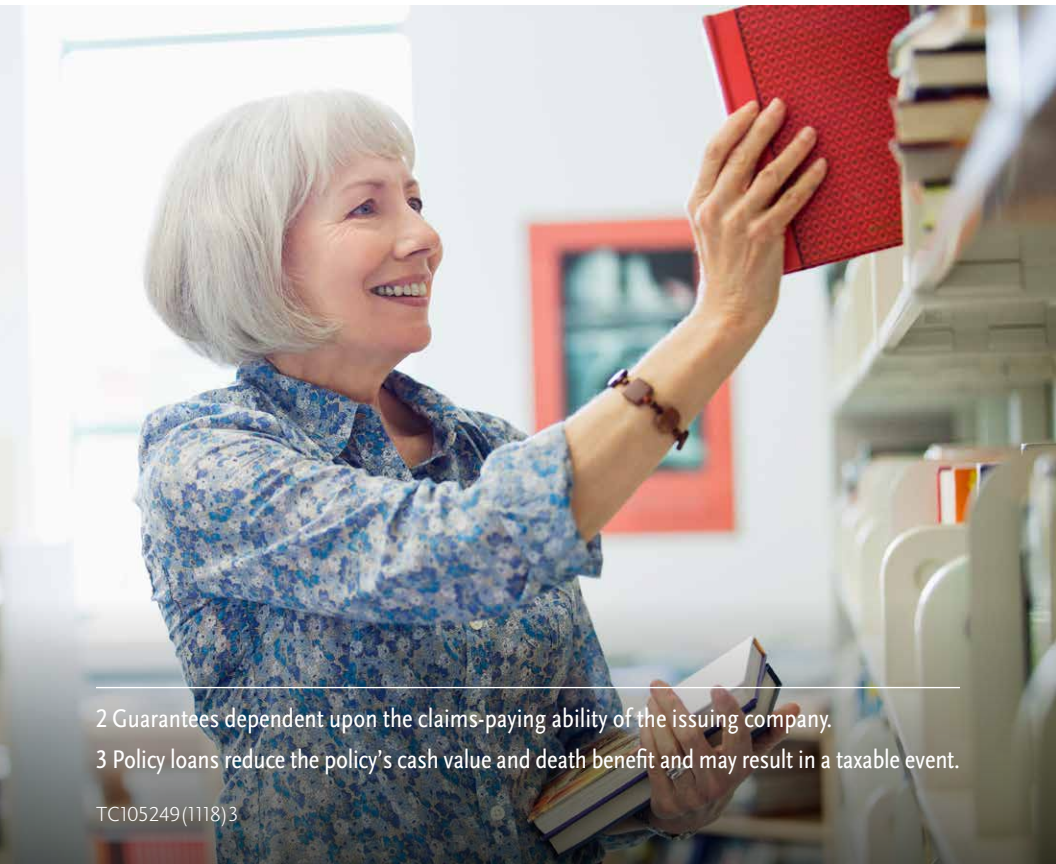
Death Benefit – With whole life insurance, your death benefit is guaranteed as long the policy is in-force.[2]

Flexibility – You decide if you'd like to pay the full premium or let the premium increase gradually over time. Either way, your premium is guaranteed and predictable.

Cash Value – Benefit from tax-deferred cash value accumulation that is accessible at any time through policy loans.[3]

Added protection for your family

The most important assets you have to protect don't show up on your balance sheet. ProtectorLife is there to help protect your family. You can choose to add these optional riders to your policy.



2 Guarantees dependent upon the claims-paying ability of the issuing company.

3 Policy loans reduce the policy's cash value and death benefit and may result in a taxable event.

TC105249(1118)3



Riders	Protection	Portrait
Accelerated Benefit Riders (ABRs)	Provides access to the death benefit in the event of the insured's terminal, chronic, critical illness or critical injury. Any claim for critical illness or critical injury benefits for a given Qualifying Event must be filed within 365 days following the occurance of such Qualifying Event.	Sometimes we are dealt unexpected blows with illnesses that impact our ability to work or provide for our families.
Other Insured Rider	Provides term insurance on the life of an individual other than the primary insured.	Whether you are a two-income household or one spouse is the primary breadwinner, term insurance on your spouse provides added peace for death or illness.
Children's Term Rider	Provides term life insurance on the insured's children until they reach age 23.	Preserve the future insurability of your children.

Protection that works within your budget

Experience the benefits of whole life insurance at a cost that makes sense for your lifestyle. Whether you are just beginning your family, buying a house or starting a new business, ProtectorLife lets you decide what options are best for you.

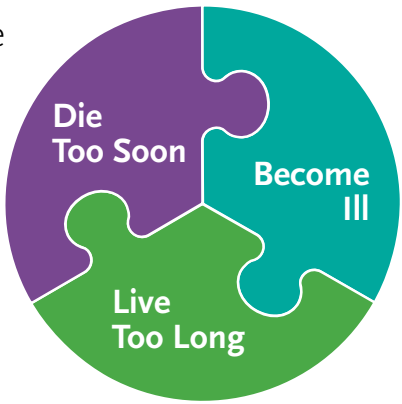
Let's get started

Here are three considerations as you take a look at ProtectorLife.

1. **Determine the amount of coverage you want.** You decide what makes sense based on your current expenses and the life you lead.
2. **Check your budget.** Determine which premium schedule fits within your budget – either at the full whole life premium amount or grow into the whole life premium gradually over a 10-20 year period.
3. **Convenient coverage.** For your convenience, there is no routine medical testing required for face amount of $250,000 or less, or the age of 65 or less.

Our life insurance doesn't focus only on death benefits. ProtectorLife offers the protection you need at a cost that works within your budget.

Isn't it time your life insurance provided you with the best of both worlds?



The LSW Accelerated Benefit Riders, form series 8052, 8095, 8165, 8766, ICC10-8844, ICC13-8165, 20287, 20288, ICC15-20287, ICC15-20288.

Riders are optional, may be subject to underwriting, exclusions and/or limitations and may not be available in all states or on all products. Receipt of accelerated benefits reduces the Death Benefit and cash value (if any) otherwise payable under the policy, may be a taxable event and may affect your eligibility for public assistance programs, such as medical assistance (Medicaid), Aid to Families with Dependent Children, and Supplemental Security Income. Please consult your personal tax advisor to determine the tax status of any benefits paid under this rider and with social service agencies concerning how receipt of such a payment will affect you, your spouse and your family's eligibility for public assistance. This rider is intended for favorable tax treatment under Section 101(g) of the Internal Revenue Code (26 U.S.C. Sec. 101(g)). Whether such benefits qualify depends on factors such as your life expectancy at the time benefits are accelerated or how benefits are used.

There is no restriction placed on the use of the accelerated benefit with the exception that ABR proceeds for chronic illness in the state of Massachusetts can only be used to pay for expenses incurred for Qualified Long-Term Care services, which are defined as: The necessary diagnostic, preventative, therapeutic, curing, treating, mitigating and rehabilitative services, and maintenance or personal care services that are required by a chronically ill individual and are provided pursuant to a plan of care prescribed by a licensed health care practitioner.

The actual payment you receive will be less than the portion of the death benefit accelerated because the benefits are paid prior to death. Values are based on a current interest rate and mortality rates. There is an initial administrative fee at the time the rider is exercised. We currently limit the amount of death benefit that may be accelerated under all contracts made over the entire lifetime of the insured to $1,500,000 for terminal or chronic, and $1,000,000 for critical illness or critical injury. We reserve the right to change this limit in the future; however the limit will never be less than $500,000. Other restrictions, limitations and waiting periods may apply.

Our Terminal Illness riders allow for the payment of a portion of an insured's death benefit, on a discounted basis, if the insured has an illness or chronic condition which can reasonably be expected to result in death in 24 months or less. There is no additional premium for this rider.

Our Chronic Illness and Covered Chronic Illness riders allow for the payment of a portion of an insured's death benefit, on a discounted basis, if the insured is Chronically Ill. A chronic illness is defined as one that leaves you unable to perform, without substantial assistance, two of the six normal activities of daily living for a period of at least 90 consecutive days due to a loss of functional capacity or requires substantial supervision to protect oneself for a period of 90 consecutive days from threats to health and safety due to severe cognitive impairment. The six activities of daily living include bathing, continence, dressing, eating, toileting, and transferring. There is no additional premium for this rider.

Our Critical Illness or Critical Injury riders allow for the payment of a portion of an insured's death benefit, on a discounted basis, if the insured is critically ill or critically injured. Covered critical illnesses are: ALS (Lou Gehrig's disease), Aorta Graft Surgery, Aplastic Anemia, Blindness, Cancer, Cystic Fibrosis, End Stage Renal Failure, Heart Attack, Heart Valve Replacement, Major Organ Transplant, Motor Neuron Disease, Stroke, and Sudden Cardiac Arrest. Covered critical injuries are: Coma, Paralysis, Severe Burns, and Traumatic Brain Injury. Covered critical illness or critical injury conditions may vary by state.

There is no additional premium for this rider.

Accelerated Benefits Riders (ABR) vs. Long-term Care (LTC) Insurance

Certain states require advertising for ABRs to provide a comparison to the benefits provided by LTC insurance. However, Accelerated Benefits provided by the ABR riders are not long-term care insurance, and are not intended to be the same as, or an alternative to, long-term care insurance.

This is a life insurance benefit that also gives you the option to accelerate some or all of the death benefit in the event that you meet the criteria for a qualifying event described in the policy. This policy or certificate does not provide long-term care insurance subject to California long-term care insurance law. This policy or certificate is not a California Partnership for Long-Term Care program policy. This policy or certificate is not a Medicare supplement (policy or certificate).

ABR Riders are supplemental benefits that can be added to a life insurance policy and are not suitable unless you also have a need for life insurance. Receipt of benefits may reduce or eliminate the availability of other policy riders and benefits. Benefits available are calculated at time of claim based on the age of the policy and our expectation of your future mortality. The amount of Accelerated Benefit available will depend on your life policy's death benefit value when ABR benefits are claimed. For policies in good standing, if ABR benefits are not used, policy death benefits and other rider benefits are still available.

Long-term care (LTC) insurance is not life insurance, and as such, has no death benefit or cash value. LTC insurance benefits are specified at the time of the contract. LTC benefits are paid as a form of expense reimbursement for qualified long-term care expenses. By comparison, since ABR benefits can be used for any reason, they are paid once qualifications are met, and do not require you to provide receipt of specific expenses to qualify for the benefit. LTC premiums vary based on the level and length of benefit chosen by the policyholder. Premiums are paid on a recurring basis, and failure to pay premiums will generally lapse the policy. If LTC benefits are not claimed, they are typically forfeited. LTC insurance policies may offer non-forfeiture benefits for additional premium.

This is a solicitation of insurance. An insurance agent may contact you.

LSW ProtectorLife Whole Life insurance, form series 20064(0512)/20065(0512), the Automatic Conversion Rider, form series 20067(0512)/20110(0512), Other Insured Rider, form series 20070(0512)/20111(0512), Children's Term Rider, 8056(0707) are underwritten by Life Insurance Company of the Southwest, Addison, TX.