

National Life Group®

Experience Life®

SecurePlus Provider

INDEXED UNIVERSAL LIFE

Options for Life

Product issued by

Life Insurance Company of the Southwest®

National Life Group is a trade name representing various affiliates, which offer a variety of financial service products.

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You need the security that comes with knowing you're protected – regardless of where life's journey takes you.

SecurePlus Provider was created with one thing in mind – to provide you with options for life.

SecurePlus Provider from Life Insurance Company of the Southwest (LSW), is a flexible premium universal life policy with an indexed interest feature. With SecurePlus Provider, you can...

Select a Fixed Interest Strategy or earn indexed interest based on changes in value of the S&P 500® or the MSCI Emerging Markets Index

Accumulate tax-deferred cash value as well as provide an income tax-free[1] death benefit for your beneficiaries

Access your accumulated cash on a tax-advantaged basis

Guarantee yourself an income stream for life at retirement using the Lifetime Income Benefit Rider once qualifications are met and the rider is exercised[5]

Enjoy the security of knowing that your policy values will not be lost due to a decline in your chosen index

Adjust your premium payments[2] and death benefit amounts to meet your changing needs

Choose from a wide range of living benefits and tailor your coverage to fit your needs

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1 Internal Revenue Code § 101(a)(1). There are some exceptions to this rule. Please consult a qualified tax professional for advice concerning your individual situation.

2 It is possible that coverage will expire when either no premiums are paid following the initial premium, or subsequent premiums are insufficient to continue coverage. Additional coverage may be subject to underwriting.

SecurePlus Provider offers flexible financial protection against life's greatest threats:

Die too Soon

Tax-free death benefit paid to beneficiaries at death to help cover expenses and make sure your family can maintain their standard of living.

Become Ill or Injured

No-additional cost Accelerated Benefits, known as living benefits. We call it "life insurance you don't have to die to use."

Live too long

Access to cash value through policy loans and withdrawals to supplement your retirement income – helping you avoid outliving your savings. Plus, the opportunity to guarantee yourself income for life with the Lifetime Income Benefit Rider, once certain qualifications are met.



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Living Benefits

Valuable, No Additional Cost Accelerated Benefits Riders (ABR)

Medical conditions and illnesses, although not always fatal, can have a serious impact on your lifestyle, your ability to live independently and can deplete even substantial savings in fairly short order. Accelerated Benefits Riders are optional, no-additional cost riders that can allow you to access all or part of your death benefit, while living, if you experience a qualifying terminal, chronic, or critical illness, or critical injury. The use of the benefit is unrestricted with the exception that ABR proceeds for chronic illness in the state of Massachusetts can only be used to pay for expenses incurred for Qualified Long-Term Care services.[3]

Since the benefit is unrestricted, once you qualify, you can use the benefit for any expense. Expenses might include, but are not limited to:

- Household expenses
- Home modifications
- Nursing home care
- Adult Day Care
- Regular bills
- Quality of life expenditures

3 Qualified long-term care services: The necessary diagnostic, preventative, therapeutic, curing, treating, mitigating and rehabilitative services, and maintenance or personal care services that are required by a chronically ill individual and are provided pursuant to a plan of care prescribed by a licensed health care practitioner.

Help Balance Interest Rate Fluctuations[4]

with the Systematic Allocation Rider

The System Allocation Rider, available at no additional charge, allows you to use your net premium (premiums after insurance and administrative costs have been deducted) from new premium, 1035 exchange, or index renewal bucket money, and spread the money out over a 12 month period. Systematic allocation allows you to spread out your net annual premium over the year to capitalize on potential interest rate crediting dates and help reduce interest rate risk associated with one annual crediting anniversary.

It also gives you an efficient way to allocate a large single premium by allowing you to create one allocation schedule for the year without the monthly maintenance. Once elected, your premium will be allocated from a fixed interest account to the different interest crediting strategies according to your wishes. Systematic allocation does not, however, guarantee an advantage over the annual crediting method.

Guaranteed Income for Life

with the Lifetime Income Benefit Rider™

The fear of outliving retirement income has become a very realistic concern to many who are facing retirement, and for good reason.

Growing old isn't what it used to be, and in many ways, that's a good thing. People are not only living longer, they have better educations – resulting in better health, higher income, and a higher standard of living in retirement.

But, as Americans continue to live longer, a new challenge presents itself: "How do I make sure my retirement income lasts?" Fortunately, there may be a simple solution. The Lifetime Income Benefit Rider (LIBR) is automatically added to your policy, offering you a valuable option later in life. Once qualifications are met and the rider is exercised, LIBR guarantees you a stream of income for the rest of your life – money you can't outlive.[5]



4 The System Allocation Rider, form series 20047(0212), available at no additional charge, allows you to allocate your net premium (premiums after insurance and administrative costs have been deducted) from new premium, 1035 exchange, or index renewal bucket money, and spread the money out over a 12 month period. Once elected, the money is placed into the Basic Account where policy costs will be deducted. From there, fund are swept from the Basic Account to the SA Account where each month, 1/12 is allocated to the chosen strategies. The remaining premium stays in the SA Account where it earns a fixed interest rate. Systematic allocation allows you to spread out your net annual premium over the year to capitalize on potential interest rate crediting dates and help reduce interest rate risk associated with one annual crediting anniversary.

   Although the Systematic Allocation Rider may mitigate some risk, it does not however, guarantee an advantage over the annual crediting method. Simply put, it gives you a way to balance interest crediting fluctuations. It also gives you an efficient way to allocate a lump sum by allowing you to create one allocation schedule for the year without monthly maintenance. The Systematic Allocation Rider is available at or after issue.

5 The Lifetime Income Benefit Rider, form series 20153, provides a benefit for the life of the insured if certain conditions are met, including but not limited to the insured's attained age being between age 60 and 85, and that the policy has been in-force at least 15 years. Insufficient policy values, outstanding policy loans and other considerations may also restrict exercising the rider. Receipt of income benefits will reduce the policy's cash value and death benefit and may terminate other riders or reduce their benefits. Guarantees are dependent upon the claims-paying ability of the issuing company. Exercising the rider and receiving an income benefit will reduce the policy's cash value and death benefit and may terminate other riders or reduce their benefits. There is a monthly charge from the accumulated value during the income payment period.

Options for life

- Three interest crediting options: Fixed Interest, Point-to-Point, and Point-to-Average with two indices to choose from
- Customization of features and benefits with available riders[6]
- Two death benefit options; level or increasing

Guarantees[7] to provide certainty in an uncertain world

- Guaranteed 100% Participation Rate with Point-to-Point Strategy
- Guaranteed no Cap with Point-to-Average Strategy
- Guaranteed 2% interest rate on Basic and Fixed Interest Strategies
- Guaranteed interest rate of at least 2% annually over a five-year term for indexed strategies
- Guaranteed five-year policy protection period[8]

Flexibility to cover your changing needs

- Improved access to your policy's accumulated cash via loans[9]
- Access to death benefit value while you are living[10]
- Ability to adjust premium payments and insurance coverage as your needs change
- Opportunity to guarantee yourself income for life with the Lifetime Income Benefit Rider once certain qualifications have been met.

Value for you and your family

- Multiple coverages for multiple insureds[11]
- No additional cost accelerated benefit riders[10]
- 1.25% Account Value Enhancement credited to your accumulated cash value starting at the end of policy year ten, and is not guaranteed.



6 Riders are optional, require an additional premium – unless otherwise noted – and may not be available in all states.

7 Guarantees are dependent upon the claims-paying ability of the insurer.

8 During the Policy Protection Period the payment of cumulative premiums, in excess of withdrawals and loans, at least equal to the Minimum Monthly Premiums payable since the effective date of the policy will keep the policy in force to the next monthly policy date, as long as the Accumulated Value is sufficient to provide for monthly deductions. Otherwise, the policy will remain in force as long as the Cash Surrender Value is sufficient to provide for monthly deductions. The policyholder may be foregoing the advantage of building significant cash value by paying only the Minimum Monthly Premium required to keep the policy in-force. Otherwise, the policy will remain in force as long as the Cash Surrender Value is sufficient to provide for monthly deductions.

   At the end of the Policy Protection Period, if sufficient Accumulated Value has not been built up in the policy during the Policy Protection Period, payment of a premium significantly higher than the Minimum Monthly Premium may be required to keep the policy in force. Otherwise, the policy will remain in force as long as the Cash Surrender Value is sufficient to provide for monthly deductions.

9 Policy loans and withdrawals reduce the policy's cash value and death benefit and may result in a taxable event. Surrender charges may reduce the policy's cash value in early years.

10 LSW Accelerated Benefit Riders - form series 20287, 20288, ICC15-20287, ICC15-20288, 8052, 8095, 8165, 8766, ICC10-8844, ICC13-8165.

Riders are optional, may be subject to underwriting, exclusions and/or limitations and may not be available in all states or on all products. Receipt of accelerated benefits will reduce the cash value and death benefit, may be a taxable event and may affect a family's eligibility for public assistance programs. Please consult your personal tax advisor to determine the tax status of any benefits paid under this rider and with social service agencies concerning how receipt of such a payment will affect you, your spouse and your family's eligibility for public assistance. This rider is intended for favorable tax treatment under Section 101(g) of the Internal Revenue Code (26 U.S.C. Sec. 101(g)). Whether such benefits qualify depends on factors such as your life expectancy at the time benefits are accelerated or how benefits are used.

There is no restriction placed on the use of the accelerated benefit with the exception that ABR proceeds for chronic illness in the state of Massachusetts can only be used to pay for expenses incurred for Qualified Long-Term Care services.

The actual payment you receive will be less than the portion of the death benefit accelerated because the benefits are paid prior to death. Values are based on a current interest rate and mortality rates. There is an initial administrative fee at the time the rider is exercised. We currently limit the amount of death benefit that may be accelerated under all contracts made over the entire lifetime of the insured to $1,500,000 for terminal or chronic, and $1,000,000 for critical. We reserve the right to change this limit in the future; however the limit will never be less than $500,000. Other restrictions, limitations and waiting periods may apply.

Our Terminal Illness riders allow for the payment of a portion of an insured's death benefit, on a discounted basis, if the insured has an illness or chronic condition which can reasonably be expected to result in death in 24 months or less. There is no additional premium for this rider.

Our Chronic Illness and Covered Chronic Illness riders allow for the payment of a portion of an insured's death benefit, on a discounted basis, if the insured is Chronically Ill. A chronic illness is defined as one that leaves you unable to perform, without substantial assistance, two of the six normal activities of daily living for a period of at least 90 consecutive days due to a loss of functional capacity or requires substantial supervision to protect oneself from threats to health and safety due to severe cognitive impairment. The six activities of daily living include bathing, continence, dressing, eating, toileting, and transferring. There is no additional premium for this rider.

Our Critical Illness or Critical Injury riders allow for the payment of a portion of an insured's death benefit, on a discounted basis, if the insured is critically ill or critically injured. Covered critical illnesses are: ALS (Lou Gehrig's disease), Aorta Graft Surgery, Aplastic Anemia, Blindness, Cancer, Cystic Fibrosis, End Stage Renal Failure, Heart Attack, Heart Valve Replacement, Major Organ Transplant, Motor Neuron Disease, Stroke, and Sudden Cardiac Arrest. Covered critical injuries are: Coma, Paralysis, Severe Burns, and Traumatic Brain Injury. Covered critical illness or critical injury conditions may vary by state. Covered Critical illness in the state of MA includes: Coronary artery disease resulting in acute infarction vascular or requiring surgery;

End-stage Renal Disease; Major organ transplant; Permanent neurological deficit resulting from cerebral vascular accident; Diagnosis of an invasive malignancy characterized by the uncontrolled growth and spread of malignant cells and the invasion of tissue. Cancer does not include: Stage A Prostate Cancer; Any skin cancer, except invasive malignant melanoma into the dermis or deeper; Pre-malignant lesions, benign tumors, or polyps; and Carcinoma in-situ.

There is no additional premium for this rider.

Accelerated Benefits Riders (ABR) vs. Long-term Care (LTC) Insurance

Certain states require advertising for ABRs to provide a comparison to the benefits provided by LTC insurance. However, Accelerated Benefits provided by the ABR riders are not long-term care insurance, and are not intended to be the same as, or an alternative to, long-term care insurance.

This is a life insurance benefit that also gives you the option to accelerate some or all of the death benefit in the event that you meet the criteria for a qualifying event described in the policy. This policy or certificate does not provide long-term care insurance subject to California long-term care insurance law. This policy or certificate is not a California Partnership for Long-Term Care program policy. This policy or certificate is not a Medicare supplement (policy or certificate).

ABR Riders are supplemental benefits that can be added to a life insurance policy and are not suitable unless you also have a need for life insurance. Receipt of benefits may reduce or eliminate the availability of other policy riders and benefits. Benefits available are calculated at time of claim based on the age of the policy and our expectation of your future mortality. The amount of Accelerated Benefit available will depend on your life policy's death benefit value when ABR benefits are claimed. For policies in good standing, if ABR benefits are not used, policy death benefits and other rider benefits are still available.

Long-term care (LTC) insurance is not life insurance, and as such, has no death benefit or cash value. LTC insurance benefits are specified at the time of the contract. LTC benefits are paid as a form of expense reimbursement for qualified long-term care expenses. By comparison, since ABR benefits can be used for any reason, they are paid once qualifications are met, and do not require you to provide receipt of specific expenses to qualify for the benefit. LTC premiums vary based on the level and length of benefit chosen by the policyholder. Premiums are paid on a recurring basis, and failure to pay premiums will generally lapse the policy. If LTC benefits are not claimed, they are typically forfeited. LTC insurance policies may offer non-forfeiture benefits for additional premium.

This is a solicitation of insurance. An insurance agent may contact you.

11 Other Insured Rider, form series 8057/8535 is not available in ND.

The Participation Rate is the maximum percentage of the annual increase in the Index that will be credited. The Cap is the maximum earnings percent that will be credited. Participation Rates and Caps are subject to change annually for a given indexed segment. The minimum Guaranteed Participation and Cap Rates are: Strategy 1: PR = 100%, Cap = 3.0%; Strategy 2: PR = 30%, No Cap; Strategy 3: PR = 110%, Cap = 3.0%; Strategy 4: PR = 100%, Cap = 3.1%. In the event the market declines, the policy has a built-in 0% interest crediting floor. The Floor is the minimum earnings percent that will be credited. The minimum annual rate of interest credited to funds in the fixed-interest strategy is 2.0% and the minimum interest credited in the indexed strategies is 2.0% upon death or full surrender.

Monthly deductions from the account value include a monthly policy fee, monthly expense charge, cost of insurance charge, and applicable rider charges. In addition there is a surrender charge if the policy is lapsed or surrendered in the first 10 years from issue or following an increase. Surrender charges vary based on gender, rate classification, issue age, and policy year.

Excess Interest Formula: Index earnings for each indexed segment are calculated at the end of the crediting period as follows: index growth is multiplied by the segment's participation rate, adjusted so that this rate is no greater than the segment's index earnings cap, and no less than 0%; multiplied by the value in the indexed segment value. Failure to maintain the policy to maturity will result in no participation in the equity index. Index earnings are not direct participation in any stock or equity investment.

There are two death benefit options from which to choose: Option A: Level Death Benefit = Face Amount; Option B: Increasing Death Benefit = Face Amount + Account Value. Upon death of the insured, a death benefit equivalent to the death benefit at the time of the insured's death less any policy debt and less other amounts owed to the insurance company will be paid to the beneficiary. The policy will then be terminated and all rights including access to the cash surrender value shall cease.

LSW SecurePlus Provider, form series 8212/8212ID(0305)/8734/8734ID(0709), Indexed Universal Life Insurance and applicable riders are underwritten by Life Insurance Company of the Southwest, Addison, Texas. An additional premium is charged for some riders. Riders are not available in all states. Benefits and terms may vary by state.

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No bank or credit union guarantee | Not a deposit | Not FDIC/NCUA insured | May lose value
Not insured by any federal or state government agency

Guarantees are dependent upon the claims-paying ability of the issuing company.

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