

# Whole Life Insurance

LifeScape®



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## *Protection Spanning a Lifetime of Needs*

Whether you're newly married, raising a family, buying a home, starting a business or looking ahead to retirement, you'll face many major decisions.

**Buying life insurance is one of the most important decisions you'll make for those you care about most.**

LifeScape® Whole Life Insurance from Assurity provides affordable, permanent life insurance protection for as long as you live – plus accumulation of cash values to help you meet other financial goals during your lifetime.

A whole life policy can help you face the future with confidence. You'll know those who depend on you will be taken care of, even in the event of your untimely death.

## **Security and guarantees**

Economic uncertainty and unpredictable markets have become the reality of our financial environment. Regardless of the economic climate, it makes sense to place your confidence in a LifeScape Whole Life policy that provides the security of guarantees and the flexibility to adapt to your changing needs.

### **You can count on these guarantees:**

- ▶ **Level premiums** – Your premiums will not increase as you get older, even if your health changes.
- ▶ **Cash value** – The growth of your policy values is guaranteed at a competitive rate.
- ▶ **Coverage amount** – Your policy's death benefit will never decrease, if premiums are paid when due.



## **Proven financial protection**

Financial obligations multiply quickly for families with young children. Whether you're the main breadwinner or part of a two-income household, your family depends on your ability to earn a living.

A premature death usually creates an immediate need for cash to cover funeral costs, unpaid medical expenses and possibly the costs of settling an estate. Where would your loved ones find the money to pay for these unplanned expenses, plus regular monthly bills, if you weren't here?

Assurity's Whole Life policy **provides immediate funds to help replace lost income** and cover expenses at an extremely difficult time. It may be the help your loved ones need to get back on their feet and plan for the future.

## **Income tax-free death benefits**

A unique advantage of life insurance is that death proceeds are paid to your beneficiary **free of income tax**. Every dollar is available to meet your family's needs and help maintain their lifestyle.

## **Dividends**

Your whole life policy also earns dividends, which offer **additional potential for growth**.<sup>\*</sup> You elect how to use these dividends – increase your cash value, purchase additional paid-up coverage, reduce your premium, or receive them in cash.



## Tax-deferred growth

What about the future – the hopes and dreams you’ve nurtured? Assurity’s Whole Life insurance also builds cash values that can **help you achieve your long-range financial goals.**

Your policy accumulates cash value which, under current tax law, will not be taxed as it grows. Therefore, your funds may compound even faster without the drain of income taxes, as long as your policy is in force.

**This cash value is available to you**, through policy loans or dividend withdrawals, for any purpose, including:

- ▶ Educational expenses
- ▶ Emergency needs
- ▶ Starting a business or a new career
- ▶ Supplemental retirement income

## Whole Life works in many situations

**Estate planning** – LifeScape Whole Life can be an effective tool for estate planning to provide funds for estate expenses, intergenerational wealth transfer, preservation of family assets or charitable giving.

**Business owners** – the protection of a whole life policy can assure that a company will have the finances to continue to operate after the owner’s death. It’s an excellent choice for funding buy-sell agreements, protection against loss of key employees and as an executive fringe benefit.

***Owning Assurity’s Whole Life policy is like having multiple products in one!***

## Riders provide even more coverage

This Whole Life policy can do even more than provide funds in the event of death. Adding optional riders to your LifeScape policy is an economical way to design the coverage that best suits your current and future needs – protection for just you, for you and your spouse and/or children, or for your business.

### In case of a disability

If you are unable to work because of a disability, the Monthly Disability Income Rider or Accident Only Disability Income Rider can provide a monthly benefit to help replace lost income.

## An ideal policy for a child

Consider Assurity’s Whole Life insurance for children. It is very affordable at younger ages and is very easy to apply for. Children ages 15 days through 17 years are eligible for up to \$100,000 of coverage without financial information on the parent or legal guardian.



The policy’s cash value will be a benefit your children will appreciate as they get older. It can help pay for future expenses like attending college, buying a first home or starting a business.

But most importantly, coverage purchased now can protect children’s future insurability as they get older and face potential health issues.

## Highlights of the product

Issue ages: 0 through 85 (age last birthday)

Coverage amounts:

Ages 0-14: \$15,000 – \$150,000+

Ages 15-85: \$10,000 – \$150,000+

Premiums: Guaranteed and level

*\* Dividends are not guaranteed and are determined by Assurity’s experience relative to assumed mortality, investment performance and expenses.*

## In case of a critical illness

The Critical Illness Benefit Rider can reduce the financial stress of a major illness, such as cancer, heart attack or stroke, by putting money in your pocket when you need it most.

Assurity’s Whole Life policy offers many riders to fit your needs. Read the back page to see how you can further customize your policy.

## Customize your protection for a lifetime of needs

With a choice of these low-cost optional riders, you have the ability to increase coverage or add valuable benefits.

### Optional Benefit Riders *(Additional premium)*

**Accident Only Disability Income Rider** – Provides a monthly income benefit if you become totally disabled as the result of a covered accident. (Also available on other insured)

**Accidental Death Benefit Rider** – Provides a benefit payment for the insured's death as the result of an accident.

**Children's Term Insurance** – Provides life insurance protection for your dependent children.

**Critical Illness Benefit Rider** – Pays a lump-sum benefit to an insured upon first-ever diagnosis of a covered condition. (Also available on other insured)

**Disability Waiver of Premium Rider** – Keeps your coverage in force by waiving your policy and rider premiums, if you become unable to work due to illness or injury.

**Level Term Insurance Rider** – Provides additional protection for the base insured or for other insured.

**Monthly Disability Income Rider** – Provides a monthly income benefit if you become totally disabled as the result of a covered accident or illness. (Also available on other insured)

**Payor Benefit Rider** – Continues children's coverage by waiving premiums if the premium payor dies or becomes totally disabled.

**Protected Insurability Rider** – Provides the opportunity to buy additional insurance at specific ages or life events, regardless of your health.

**Value Enhancement Rider** – Provides additional paid-up life insurance, which increases your policy's total death benefits and cash value.

### Additional Benefit Riders *(No additional premium)*

**Accelerated Benefits Rider** – Allows insured to request an advance of the death benefit if diagnosed with a terminal illness or requires permanent care in a nursing facility.

**Exchange Privilege Rider** – Allows exchange of the policy for one on the life of another person. This may be advantageous when single policyowners marry or in key person insurance situations.

*Not all riders are available in all states.*

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This policy may contain reductions of benefits, limitations and exclusions. For costs and complete details of the coverage, please contact your agent, or Assurity, or ask to review the policy for more information.

## A company you can count on...

Assurity has long lived our mission of helping people through difficult times, with a heritage dating back to 1890. As a mutual organization owned by our policyholders, we provide life insurance, disability and critical illness insurance, and voluntary employee benefits through independent brokers nationwide. Our unrelenting commitment to financial strength and stability has consistently earned us excellent industry ratings. Assurity is a certified B Corporation, demonstrating we meet rigorous standards of social and environmental responsibility.

Policy Form No. I L0880 (R01-13) and Rider Form Nos. A-R 127, A-R 130, A-R M35, IR0825WL, R I0761, R I0827-W, R I0881, R I0882, R I0883, R I0884, R I0885, R I0886, R I0887, R I0888, R I0889 underwritten by Assurity Life Insurance Company of Lincoln, Neb. Assurity is a marketing name for the mutual holding company Assurity Group, Inc. and its subsidiaries. Those subsidiaries include but are not limited to: Assurity Life Insurance Company and Assurity Life Insurance Company of New York. Insurance products and services are offered by Assurity Life Insurance Company in all states except New York. In New York, insurance products and services are offered by Assurity Life Insurance Company of New York, Albany, NY. Product availability, features and rates may vary by state.

