



Safeguard You and Your Family with

# THE TIMBER RIDGE SERIES®

Critical Illness Insurance Plans

The Plan consists of: A renewable and convertible term life policy with a qualified covered condition accelerated benefit rider.

Underwritten by Colorado Bankers Life Insurance Company®

dearborn  national®  
Colorado Bankers Life Insurance Company®

For use in Illinois only.  
WRK TRS IL (5/2014)

# *Why Critical Illness Coverage?*

Many Americans are surviving critical illnesses that may have been fatal in the past, thanks to advances in technology. Almost everyone knows someone who has experienced a critical illness of some kind and survived. Critical illness insurance is designed to provide financial assistance to policyowners facing challenges associated with being diagnosed with a critical illness during difficult times.

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## **Survival Rates Are Up**

- *From 2000 to 2010, the death rate declined by 31% from heart attacks and by 23% from stroke.<sup>6</sup>*
- *More than 7 million Americans today have survived a stroke. It is a leading cause of U.S. adult disability.<sup>7</sup>*
- *The possibility of surviving a critical illness before age 65 is almost twice as great as dying.<sup>8</sup>*



<sup>6</sup> Source: American Heart Association, Heart Disease and Stroke Statistics-2014 Update.

<sup>7</sup> Source: National Stroke Association, [www.stroke.org](http://www.stroke.org).

<sup>8</sup> Source: National Center for Health Statistics.



Critical Illness Affects Many Americans.



Approximately **1.5 MILLION** Americans suffer heart attacks and strokes each year.<sup>1</sup>



The Timber Ridge Series® Plan

Critical illness insurance can help people facing the financial challenges associated with surviving a critical illness. With The Timber Ridge Series, critical illness benefits are built into a term life insurance policy, designed to pay death benefits if you die and living benefits if you are diagnosed with a qualified covered condition when you need those benefits the most.

Death from any cause is a 100% benefit

Except suicide during the first two years.

Qualified Covered Conditions<sup>2</sup>

Invasive Cancer	75%
Heart Attack	75%
Stroke	75%
End-Stage Renal Failure	75%
Major Organ Transplant	75%
Terminal Illness	75%
Advanced Alzheimer’s Disease	75%
Paraplegia	75%
Coronary Bypass Surgery	25%
Heart Valve Replacement/Repair Surgery	25%
Aortic Surgery	25%
Angioplasty	10%

Covered Critical Condition Accelerated Benefit Family Rider (Optional)<sup>3</sup>

**Spouse Only option** – Under this option, with the payment of the required premium and approval by the home office, this rider provides \$10,000 of 10-year level term life insurance in the event of death and/or critical illness coverage upon first diagnosis of life threatening cancer, heart attack, stroke, renal failure, major organ transplant and terminal illness.<sup>2</sup> The rider is guaranteed renewable every 10 years and terminates at your age 70 or your spouse’s age 70, whichever occurs first. It is convertible to a \$10,000 renewable and convertible term life policy with the critical condition accelerated benefit rider without proof of insurability based on the premium rates at his/her then attained age.

**Spouse and/or Child option** – Under this option, child coverage is also available. All eligible children can be covered for \$5,000 of 10-year level term life insurance and critical illness coverage for the same covered conditions as the spouse. Refer to the policy for spouse and child eligibility definitions.

Under either option, the total amount paid out for death benefits or covered conditions will not exceed \$10,000 on the insured spouse and \$5,000 per insured child.

Additional Benefit Rider (Optional)

The Additional Benefit Rider (Family Plan) provides decreasing term coverage for a spouse (age 64 or less), and level term coverage for children. Issue ages for children: 14 days to 18 years; coverage to age 22.

Tax Treatment of Accelerated Living Benefit

Unlike a death benefit, living benefits may be taxable. You should consult with a tax advisor as to the taxability of any living benefit you receive.

Coverage Reduction and Termination

Termination of the life insurance policy will terminate living benefits. This plan ends when you reach age 70. See the policy for options available to convert the life insurance coverage prior to age 65.

How do Death and Living Benefit Coverages Work?<sup>4</sup>

The Timber Ridge Series pays:

- **death benefits** following your death while the policy remains in force. The death benefit available reduces by the amount of any living benefit payments made.
- **living benefits** following the first-ever diagnosis of one of the qualified covered conditions (listed on the prior page) made on or after the 30th day after the policy effective date, regardless of additional treatment, actual expenses or other coverage.<sup>2</sup> If 75% of the face amount is paid as a living benefit, the Covered Critical Condition Accelerated Benefit Family Rider coverage ends but the death benefit amount remains available. Only one living benefit payout per policy for each type of benefit.<sup>5</sup>

Every ten years, the amount of premium will increase or you may elect to continue to pay the same premium and the coverage will decrease.

Sample: The effects of the payment of multiple benefits on a policy’s death benefit and premium

Policy: \$50,000 Face Amount

1. First, a claim and benefit payment are made for aortic surgery (a qualified covered condition): \$12,500 — equal to 25% of the face amount — is paid under the Qualified Covered Condition Rider.
  - a) The Death Benefit under the policy is reduced to \$37,500.
  - b) The policy’s current annual premium of \$520 reduces to \$395.
2. Later, a 10% claim and benefit payment are made for angioplasty (a qualified covered condition): \$3,750 — equal to 10% of the face amount as reduced by the prior payout — is paid under the Qualified Covered Condition Rider.
  - a) The Death Benefit under the policy is reduced to \$33,750.
  - b) The policy’s current annual premium of \$395 reduces to \$357.50.
3. Finally, a 75% claim and benefit payment are made for a heart attack (a qualified covered condition): \$25,312.50 — equal to 75% of the face amount as reduced by the prior payouts — is paid under the Qualified Covered Condition Rider.
  - a) The Death Benefit under the policy is reduced to \$8,437.50.
  - b) The policy’s current annual premium of \$357.50 reduces to \$104.38.
  - c) The policy continues, but the Qualified Covered Condition Rider ends for payment of a 75% benefit.

Note: Premium reductions are not pro-rata because the policy premium includes a \$20 policy fee which does not vary with the face amount and is not reduced.

Isn’t a Check Better than a Get Well Card?

Living benefits are paid directly to you, and you choose how to spend the benefit. For example:

- Home Healthcare
- Cost of Caregivers
- Lost Income of Self or Spouse
- Daily Living Expenses
- Co-Pays and Deductibles
- Non-Covered “Experimental” Treatments
- Housekeeping or Childcare Expenses
- Maintenance of Your Family’s Quality of Life

<sup>3</sup> The Critical Illness Family Rider automatically renews when the policy is renewed.

<sup>4</sup> Some exclusions and exceptions apply. Please refer to the policy for the actual terms and conditions that apply.

<sup>1</sup> Source: Centers for Disease Control and Prevention, *The Million Hearts® initiative*, [http://millionhearts.hhs.gov/about\\_hd.html](http://millionhearts.hhs.gov/about_hd.html).

<sup>2</sup> Covered conditions are defined in the policy. The summary contained in this piece is only an overview of the actual policy definitions, which should be consulted and will control.

<sup>5</sup> For all covered conditions with the same percentage of face amount: 1) the face amount of the Policy will be reduced by the amount of benefit paid under the Rider; and 2) the premium for the Policy will be reduced to reflect that reduction.



## About Dearborn National® Individual Solutions

Dearborn National Individual Solutions, through its underwriter Colorado Bankers Life Insurance Company®, has been helping working Americans successfully build and manage their insurance needs for more than 40 years. It provides voluntary, supplemental benefit products through payroll deduction programs with U.S. business owners that yield two advantages: 1) employees receive convenient and affordable financial protection for themselves and their families; 2) employers offer greater insurance choices to their employees without incurring additional cost or obligation to themselves.

### Voluntary, supplemental products offered by CBL include:

- Individual term insurance with critical illness
- Individual term and whole life insurance with a flexible premium annuity rider
- Individual accident only insurance
- Accident medical expense insurance
- Level and graded whole life insurance
- Level 10- 20- or 30-year term life insurance

Colorado Bankers Life Insurance Company, rated A (Excellent) by A.M. Best<sup>9</sup>, provides insurance coverage in 49 states, the District of Columbia, Guam and Puerto Rico. It serves unions, large and small companies, public municipalities, school districts and federal, state, postal and military personnel.

<sup>9</sup> Affirmed December 19, 2013. A.M. Best Company rates the overall financial condition of a company using a scale of A++ (Superior) to F (In Liquidation).

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*This document contains a general summary of benefits, exclusions and limitations. Please refer to the policy for the actual terms and conditions that apply. In the event there are discrepancies with the information given in this document, the terms and conditions of the policy will govern. The Critical Illness Plan consists of a 10-year term life insurance policy with a qualified covered condition accelerated benefit rider, renewable to age 70 and convertible to age 65, contract form series RCT-2011-IL and rider form series CCR-4-2010-IL, R-482-03 and CCFR-604 (IL), issued by Colorado Bankers Life Insurance Company®. Some exclusions and exceptions apply.*

*Products and services marketed under the Dearborn National® brand and the star logo are underwritten and/or provided by Colorado Bankers Life Insurance Company (Greenwood Village, CO), licensed in 49 states (excluding New York where it is not licensed and does not solicit business), the District of Columbia, Guam and Puerto Rico. Product features and availability vary by state and are solely the responsibility of Colorado Bankers Life Insurance Company.*

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