

# Accumulator Plus Deferred Annuity



## Product Features

- Financial security through guaranteed minimum interest return
- Tax deferred growth
- Offers a long term contractually guaranteed minimum interest rate that is indexed
- Liquidity through interest withdrawals without surrender charges, and a waiver of surrender charge for annuitization (after four years, life contingency only)
- Guaranteed interest rate in the first policy year
- In years 2-8, the interest rate is the greater of the index or the guaranteed minimum 3%, if the interest index is approved in the application state. The index is based on a formula of 10 year U. S. Treasury notes.
- There are no penalty-free withdrawals, but the annuitant can withdraw the principal and interest

## Issue Ages (*age last birthday*)

Ages 50-85

## Premiums

- Minimum single premium at issue: \$5,000
- Minimum additional premiums \$500

## Policy Fee

State annuity taxes, if applicable, will be deducted.

## Surrender Charges

The exact surrender charge for a policy is based on its current fund value and policy year. Premium payments after issue will not be given new surrender charge schedules, but will be subject to the surrender charge schedule in force on the original policy.

## Qualifying Terminal Illness

Up to 50% of the policy's fund values may be withdrawn free of surrender charge if the annuitant is diagnosed at least one year after the policy date as having a terminal illness with a life expectancy of 12 months or less. This diagnosis must be made by a qualifying legal physician as described in the policy. We reserve the right to obtain a second medical certification.

## Qualifying Nursing Home Stay

Surrenders may be made free of surrender charges if the policyholder is confined to a qualifying nursing home for at least 60 days, with the confinement beginning at least one year after the policy date. The nursing home must be a state licensed, long-term care facility that offers skilled continuous nursing care or service under the supervision of a licensed nurse or physician. We reserve the right to verify the confinement.

## Declared Interest Rates

- Baltimore Life declares a new interest rate for Accumulator Plus each month. The declared interest rate is generally expected to change with market rates, though it is not linked to a specific market indicator. This declared rate is used to calculate interest for the next twelve months on all funds received in that particular month.
- At the end of the twelve-month interest rate period, these funds will continue to receive a declared current interest rate. This rate will be no less than the minimum rate specified in the policy. All Accumulator Plus policy premiums received beyond the first policy year will receive the current declared rate without bonus interest.

## First Year Interest Bonus

The First Year Interest Bonus rate is determined at the issue date based on the amount of premium received at issue and will be applied at the same rate to all premiums received on the policy within the first policy year. The interest bonus rate is credited to the policy over and above the current declared rate during the first policy year only. After the first policy year, renewal rates for all premiums will be that month's declared rate.

The Baltimore Life Insurance Company  
10075 Red Run Boulevard • Owings Mills, MD 21117-4871  
[www.baltlife.com](http://www.baltlife.com)

*For agent use only with Baltimore Life policy Form 4246 and state specific variations, where applicable. Optional rider coverage may require the payment of additional premium unless otherwise noted. Product not available in all states.*