

Allianz Life Insurance Company of North America

P

For financial professional use only.
Not for use with the public.

Product Guide

Allianz PreferredSM products

ALLIANZ
PREFERREDSM

For all that's ahead.®

Allianz 

Allianz PreferredSM products

	Allianz 222 [®] Annuity	C54370
Product positioning	A fixed index deferred annuity that offers a premium bonus and an interest bonus on the income value. It also offers lifetime income payments that have the potential to increase and even double to help pay for clients' care.	
Bonus (Bonus annuities may include higher surrender charges, longer surrender charge periods, annuitization requirements, lower caps, higher spreads, or other restrictions that are not included in similar annuities that don't offer a premium bonus feature.)	Two bonuses. A premium bonus on all premium during the first three contract years (call for current premium bonus amount) and an interest bonus equal to 50% of the interest credited from chosen allocations. Both bonuses are credited only to the Protected Income Value (PIV). To receive the PIV, including the bonus, the contract must be held for at least 10 contract years, and then lifetime income withdrawals must be taken. Client will not receive the bonuses if the contract is fully surrendered or if traditional annuitization payments are taken. If it is partially surrendered the PIV will be reduced proportionally, which could result in a partial loss of bonuses. Income withdrawals are considered partial withdrawals and are subject to ordinary income tax and, if taken prior to 59½, a 10% federal additional tax. Because this is a bonus annuity, it may include higher surrender charges, longer surrender charge periods, lower caps, higher spreads, or other restrictions that are not included in similar annuities that don't offer a bonus feature.	
Issue ages (owner)	0-80	
Premium – initial minimum	<ul style="list-style-type: none"> \$20,000 qualified or nonqualified Flexible premium first three contract years 	
Maximum premium	\$1,000,000 without approval	
Allocation options	S&P 500 [®] Index, Nasdaq-100 [®] Index, Russell 2000 [®] Index, Barclays US Dynamic Balance Index II, PIMCO Tactical Balanced Index, blended index, and fixed interest. Client can select more than one allocation option during a contract year in increments of 1% and can change allocations on an annual basis. The blended index is comprised of: Dow Jones Industrial Average (35%), Barclays US Aggregate Bond Index (35%), EURO STOXX 50 [®] Index (20%), and Russell 2000 Index (10%).	
Index crediting methods	Annual point-to-point with spread, annual point-to-point with cap, monthly sum, and monthly average are available depending on allocations. Current caps and spreads vary by allocation. Call for allocation option availability.	
Participation rate	100% participation rate	
Cap/spread	Call for current caps and spreads.	
Sales charges	No up front sales charges	
Surrender charge/cash surrender value	10-year surrender period (10%, 10%, 10%, 8.75%, 7.50%, 6.25%, 5.00%, 3.75%, 2.50%, 1.25%, 0%); beginning in contract year four, the surrender charge decreases 1.25% on each contract anniversary. At the beginning of the 11 th contract year, the surrender charge will be zero.	
Market value adjustment (MVA)	If the client partially or fully surrenders their annuity, it will be subject to an MVA during the surrender charge period. An MVA will also apply if the client annuitizes prior to the sixth contract year or if the annuity payments are taken over a period of less than 10 years. An MVA is a calculation used to adjust the contract values according to corporate bond yields at the time the withdrawal is taken. The MVA may increase or decrease the contract's cash surrender value. The MVA can never cause the cash surrender value to be less than the guaranteed minimum value or greater than the accumulation value.	
Loans	Not available	
Withdrawal provision	After the first contract year, up to 10% of the contract's premium paid can be withdrawn each contract year as long as the money is withdrawn after the contract anniversary following the most recent premium payment; maximum is cash surrender value. In any year no premium is received, 10% of paid premium is available each year in one or more free withdrawals (noncumulative).	
Death benefit (prior to annuitization)	The greatest of the full accumulation value, cumulative withdrawal amount, or guaranteed minimum value. ¹ The Protected Income Value is also available if taken over a period of at least five years.	
No additional fee features	<ul style="list-style-type: none"> Flexible Annuity Option Rider No surrender charge for RMDs Nursing Home Benefit Protected Income Value rider Allianz Income Multiplier Benefit 	
Additional-fee features (available at issue only)	<ul style="list-style-type: none"> Flexible Withdrawal Rider 	

¹ All contracts provide a guaranteed minimum value that is received if it is higher than the cash surrender value.

Guarantees are backed by the financial strength and claims-paying ability of Allianz Life Insurance Company of North America.

Distributions are subject to ordinary income taxes and, if taken prior to age 59½, a 10% federal additional tax.

Allianz PreferredSM products

	Allianz 365i [®] Annuity	C52575
Product positioning	A fixed index annuity that offers a premium bonus with a 10-year surrender charge period and a built-in death benefit enhancement	
Bonus (Bonus annuities may include higher surrender charges, longer surrender charge periods, annuitization requirements, lower caps, higher spreads, or other restrictions that are not included in similar annuities that don't offer a premium bonus feature.)	A bonus is received on all premium during the first three contract years. The bonus is vested over a 10-year period at 10% per year on each contract anniversary until the beginning of the 11 th contract year. The bonus is subject to partial or full surrender charges during the first 10 contract years or if annuitized prior to the sixth contract year (or for fewer than 10 years). If the contract is surrendered before the 11 th contract year, only the vested bonus will be received as part of the cash surrender value.	
Issue ages (owner)	0-80	
Premium – initial minimum	<ul style="list-style-type: none"> • \$20,000 qualified or nonqualified • Flexible premium first three contract years 	
Maximum premium	\$1,000,000 without approval	
Allocation options	S&P 500 [®] Index, Nasdaq-100 [®] Index, Russell 2000 Index, Barclays US Dynamic Balance Index II, blended index, and fixed interest. Client can select more than one allocation option during a contract year in increments of 1% and can change allocations on an annual basis. The blended index is comprised of: Dow Jones Industrial Average (35%), Barclays US Aggregate Bond Index (35%), EURO STOXX 50 [®] Index (20%), and Russell 2000 Index (10%).	
Index crediting methods	Annual point-to-point with spread, annual point-to-point with cap, monthly sum, and monthly average are available depending on allocations. Current caps and spreads vary by allocation. Call for allocation option availability.	
Participation rate	100% participation rate	
Cap/spread	Call for current caps and spreads.	
Sales charges	No up front sales charges	
Surrender charge/cash surrender value	10 years (10%, 10%, 10%, 8.75%, 7.5%, 6.25%, 5.00%, 3.75%, 2.5%, 1.25%, 0.00%)	
Market value adjustment (MVA)	Not available	
Loans	Not available	
Withdrawal provision	In any year no premium is received, 10% of paid premium is available each year in one or more free withdrawals (noncumulative).	
Death benefit (prior to annuitization)	The greater of the contract's guaranteed minimum value or accumulation value is available as a lump sum or may be taken as annuity payments over at least five years. Beneficiaries can also receive a death benefit enhancement amount in addition to their accumulation value as a death benefit. The death benefit enhancement amount is equal to 25% of all fixed and indexed interest credited throughout the life of the Allianz 365i Annuity contract. The death benefit enhancement amount is not available if the contract is fully surrendered, annuitized, if the contract owner reaches age 100, or if the guaranteed minimum value is paid as the death benefit. The death benefit enhancement amount will be decreased by any penalty-free partial surrender or partial surrender with a penalty. This decrease will be proportional to the decrease in the accumulation value.	
No additional fee features	<ul style="list-style-type: none"> • Flexible Annuity Option Rider • Death Benefit Enhancement Rider (R95334) • Nursing Home Benefit • No surrender charge for RMDs 	
Additional-fee features (available at issue only)	<ul style="list-style-type: none"> • Income Maximizer Rider (R95331) • Flexible Withdrawal Rider 	

Product and feature availability may vary by state and broker/dealer.

For financial professional use only – not for use with the public.

Allianz PreferredSM products

	Allianz 360 SM Annuity	C54370
Product positioning	A fixed index annuity with a benefit rider included (included at an additional fee) that offers an interest bonus every year until income withdrawals begin. It also offers increasing income withdrawal percentages beginning at age 40 and continuing every year until income withdrawals begin.	
Bonus (Bonus annuities may include higher surrender charges, longer surrender charge periods, annuitization requirements, lower caps, higher spreads, or other restrictions that are not included in similar annuities that don't offer a premium bonus feature.)	An interest bonus equal to 25% of the interest credited from the chosen allocations is credited to the accumulation value of the contract until lifetime withdrawals begin or until the 360 Benefit rider is terminated, whichever comes first.	
Issue ages (owner)	0-80	
Premium – initial minimum	<ul style="list-style-type: none"> \$20,000 qualified or nonqualified Flexible premium first three contract years 	
Maximum premium	\$1,000,000 without approval	
Allocation options	S&P 500® Index, Nasdaq-100® Index, Russell 2000 Index, Barclays US Dynamic Balance Index II, PIMCO Tactical Balanced Index, blended index, and fixed interest. Client can select more than one allocation option during a contract year in increments of 1% and can change allocations on an annual basis. The blended index is comprised of: Dow Jones Industrial Average (35%), Barclays US Aggregate Bond Index (35%), EURO STOXX 50® Index (20%), and Russell 2000 Index (10%).	
Index crediting methods	Annual point-to-point with spread, annual point-to-point with cap, monthly sum, and monthly average are available depending on allocations. Current caps and spreads vary by allocation. Call for allocation option availability.	
Participation rate	100% participation rate	
Cap/spread	Call for current caps and spreads.	
Sales charges	No up front sales charge	
Surrender charge/cash surrender value	10 years (10%, 10%, 10%, 8.75%, 7.5%, 6.25%, 5.00%, 3.75%, 2.5%, 1.25%, 0.00%)	
Market value adjustment (MVA)	If the client partially or fully surrenders their annuity, it will be subject to an MVA during the surrender charge period. An MVA will also apply if the client annuitizes prior to the sixth contract year or if the annuity payments are taken over a period of less than 10 years. An MVA is a calculation used to adjust the contract values according to corporate bond yields at the time the withdrawal is taken. The MVA may increase or decrease the contract's cash surrender value. The MVA can never cause the cash surrender value to be less than the guaranteed minimum value or greater than the accumulation value.	
Loans	Not available	
Withdrawal provision	In any year no premium is received, 10% of paid premium is available each year in one or more free withdrawals (noncumulative).	
Death benefit (prior to annuitization)	The death benefit is the greatest of the accumulation value, guaranteed minimum value, net premium, or cumulative withdrawal value.	
No additional fee features	<ul style="list-style-type: none"> Flexible Annuity Option Rider No surrender charge for RMDs Nursing Home Benefit 	
Additional-fee features (available at issue only)	<ul style="list-style-type: none"> 360 Benefit rider (R95316) Flexible Withdrawal Rider 	

Guarantees are backed by the financial strength and claims-paying ability of Allianz Life Insurance Company of North America.
Distributions are subject to ordinary income taxes and, if taken prior to age 59½, a 10% federal additional tax.

Allianz PreferredSM products

	Signature 7 [®] Annuity	C54370
Product positioning	A fixed index deferred annuity that is all about guarantees, opportunity, and flexibility	
Bonus (Bonus annuities may include higher surrender charges, longer surrender charge periods, annuitization requirements, lower caps, higher spreads, or other restrictions that are not included in similar annuities that don't offer a premium bonus feature.)	N/A	
Issue ages (owner)	0-80	
Premium – initial minimum	<ul style="list-style-type: none"> • \$20,000 qualified or nonqualified • Flexible premium first three contract years 	
Maximum premium	\$1,000,000 without approval	
Allocation options	S&P 500 [®] Index, Russell 2000 Index, Barclays US Dynamic Balance Index II, and fixed interest. Client can select more than one allocation option during a contract year in increments of 1% and can change allocations on an annual basis.	
Index crediting methods	Annual point-to-point with spread, annual point-to-point with cap, and monthly sum are available depending on allocations. Current caps and spreads vary by allocation. Call for allocation option availability.	
Participation rate	100% participation rate	
Cap/spread	Call the FASTeam for current caps and spreads.	
Sales charges	No up front sales charge	
Surrender charge/cash surrender value	7-year surrender period (8.50%, 8%, 7%, 6%, 5%, 4%, 3%, 0%); the surrender charge will decrease by ½ of 0.5% on each of the first 12 monthiversaries. On each subsequent monthiversary, the surrender charge will decrease by ½ of 1%.	
Market value adjustment (MVA)	Not available	
Loans	Not available	
Withdrawal provision	After the first contract year, up to 10% of the contract's premium paid can be withdrawn each contract year as long as the money is withdrawn after the contract anniversary following the most recent premium payment; maximum is cash surrender value (noncumulative).	
Death benefit (prior to annuitization)	The greater of the full accumulation value or the guaranteed minimum value as a lump sum or as annuity payments over at least five years	
No additional fee features	<ul style="list-style-type: none"> • Flexible Annuity Option Rider • Nursing Home Benefit • No surrender charge for RMDs 	
Additional-fee features (available at issue only)	<ul style="list-style-type: none"> • Flexible Withdrawal Rider 	

Product and feature availability may vary by state and broker/dealer.

For financial professional use only – not for use with the public.

Allianz PreferredSM products

	Core Income 7 [®] Annuity	C54370, R95374
Product positioning	A fixed index deferred annuity with a built-in benefit rider (the Core Income Benefit). The Core Income Benefit rider offers increasing withdrawal percentages beginning at age 45 and continuing every year until income withdrawals begin. Plus, two choices for lifetime income payments.	
Bonus (Bonus annuities may include higher surrender charges, longer surrender charge periods, annuitization requirements, lower caps, higher spreads, or other restrictions that are not included in similar annuities that don't offer a premium bonus feature.)	N/A	
Issue ages (owner)	0-80	
Premium – initial minimum	<ul style="list-style-type: none"> • \$10,000 qualified or nonqualified • Flexible premium first three contract years 	
Maximum premium	\$1,000,000 without approval	
Allocation options	S&P 500 [®] Index, Nasdaq-100 [®] Index, Russell 2000 Index, Barclays US Dynamic Balance Index II, and fixed interest. Client can select more than one allocation option during a contract year in increments of 1% and can change allocations on an annual basis.	
Index crediting methods	Annual point-to-point with cap and annual point to point with spread are available depending on allocations. Current caps and spreads vary by allocation. Call for allocation option availability.	
Participation rate	100% participation rate	
Cap/spread	Call for current caps and spreads.	
Sales charges	No up front sales charge	
Surrender charge/cash surrender value	7-year surrender period (8.50%, 8%, 7%, 6%, 5%, 4%, 3%, 0%); the surrender charge percentage will decrease ½ of .5% on each of the first 12 monthiversaries. On each subsequent monthiversary, the surrender charge will decrease by ½ of 1%. On day one of contract year 8, it will be zero.	
Market value adjustment (MVA)	If the client partially or fully surrenders their annuity, it will be subject to an MVA during the surrender charge period. An MVA will also apply if the client annuitizes prior to the sixth contract year or if the annuity payments are taken over a period of less than 10 years. An MVA is a calculation used to adjust the contract values according to corporate bond yields at the time the withdrawal is taken. The MVA may increase or decrease the contract's cash surrender value. The MVA can never cause the cash surrender value to be less than the guaranteed minimum value or greater than the accumulation value.	
Loans	Not available	
Withdrawal provision	After the first contract year, up to 10% of the contract's premium paid can be withdrawn each contract year as long as the money is withdrawn after the contract anniversary following the most recent premium payment; maximum is cash surrender value (noncumulative).	
Death benefit (prior to annuitization)	The greatest of the full accumulation value, cumulative withdrawal amount, net premium, or guaranteed minimum value as a lump sum or as annuity payments over at least five years	
No additional fee features	<ul style="list-style-type: none"> • Flexible Annuity Option Rider • Nursing Home Benefit • No surrender charge for RMDs 	
Additional-fee features (available at issue only)	<ul style="list-style-type: none"> • Core Income Benefit rider (R95374) • Flexible Withdrawal Rider 	

Guarantees are backed by the financial strength and claims-paying ability of Allianz Life Insurance Company of North America.

Distributions are subject to ordinary income taxes and, if taken prior to age 59½, a 10% federal additional tax.

Product and feature availability may vary by state and broker/dealer.

For financial professional use only – not for use with the public.

S&P® is a registered trademark of Standard & Poor's Financial Services LLC ("S&P") and Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"). These trademarks have been licensed for use by S&P Dow Jones Indices LLC and its affiliates. S&P® and S&P 500® are trademarks of S&P and Dow Jones®, Dow Jones Industrial AverageSM, DJIA, and The Dow are trademarks of Dow Jones. These trademarks have been sublicensed for certain purposes by Allianz Life Insurance Company of North America ("Allianz"). The S&P 500 and Dow Jones Industrial Average (DJIA) are products of S&P Dow Jones Indices LLC and/or its affiliates and have been licensed for use by Allianz. Allianz products are not sponsored, endorsed, sold, or promoted by S&P Dow Jones Indices LLC, Dow Jones, S&P, or their respective affiliates and neither S&P Dow Jones Indices LLC, Dow Jones, S&P, or their respective affiliates make any representation regarding the advisability of investing in such product.

The Nasdaq-100 Index® includes 100 of the largest domestic and international non-financial securities listed on The Nasdaq Stock Market, based on capitalization. The Nasdaq-100®, Nasdaq-100 Index, Nasdaq®, and OMX® are registered trademarks of NASDAQ OMX Group, Inc. (which with its affiliates are the Corporations) and are licensed for use by Allianz Life Insurance Company of North America. The product(s) have not been passed on by the Corporations as to their legality or suitability. The product(s) are not issued, endorsed, sold, or promoted by the Corporations. **THE CORPORATIONS MAKE NO WARRANTIES AND BEAR NO LIABILITY WITH RESPECT TO THE PRODUCT(S).**

The PIMCO Tactical Balanced Index is comprised of the S&P 500® Index, a bond component comprised of the PIMCO Synthetic Bond Index and a duration overlay, and cash, and shifts weighting between them daily based on historical realized volatility of the components. The PIMCO Synthetic Bond Index is comprised of a small number of derivative instruments designed to provide exposure to U.S. investment-grade and Treasury bond markets.

"The "PIMCO Tactical Balanced Index" is a product of S&P Dow Jones Indices LLC or its affiliates ("SPDJI") and Pacific Investment Management Company LLC ("PIMCO"), and has been licensed for use by Allianz Life Insurance Company of North America ("Allianz"). Standard & Poor's® and S&P® are registered trademarks of Standard & Poor's Financial Services LLC ("S&P"); Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"); and these trademarks have been licensed for use by SPDJI and sublicensed for certain purposes by Allianz. PIMCO's Trademark(s) are trademarks of PIMCO and have been licensed for use by SPDJI and Allianz. Allianz products are not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones, S&P, their respective affiliates, or PIMCO and none of such parties make any representation regarding the advisability of investing in such product(s) nor do they have any liability for any errors, omissions, or interruptions of the PIMCO Tactical Balanced Index.

The EURO STOXX 50® Index, Europe's leading blue-chip index for the Eurozone, provides a blue-chip representation of supersector leaders in the Eurozone. The Index covers 50 stocks from 12 Eurozone countries: Austria, Belgium, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, the Netherlands, Portugal, and Spain. The EURO STOXX 50 is the intellectual property (including registered trademarks) of STOXX Limited, Zurich, Switzerland. Allianz products based on the Index are in no way sponsored, endorsed, sold, or promoted by STOXX and shall not have any liability with respect thereto.

The Barclays US Dynamic Balance Index II is comprised of the Barclays US Aggregate RBI® Series 1 Index and the S&P 500® Index and shifts weighting daily, up to 3%, between them based on realized market volatility. The Barclays US Aggregate RBI® Series 1 Index is comprised of a portfolio of derivative instruments plus cash that are designed to track the Barclays US Aggregate Bond Index. The Barclays US Aggregate Bond Index is comprised of Barclays US investment-grade, fixed-rate bond market securities, including government agency, corporate, and mortgage-backed securities. Barclays Risk Analytics and Index Solutions Limited and its affiliates ("Barclays") is not the issuer or producer of any Allianz products and Barclays has no responsibilities, obligations or duties to investors in respect of the Barclays US Aggregate Bond Index, the Barclays US Aggregate RBI® Series 1 Index or the Barclays US Dynamic Balance Index II. The Barclays US Aggregate Bond Index, the Barclays US Aggregate RBI® Series 1 and the Barclays US Dynamic Balance Index II are trademarks owned by Barclays, and the Barclays US Aggregate Bond Index and the Barclays US Dynamic Balance Index II are licensed for use by Allianz Life Insurance Company of North America as the Issuer of the Allianz product. While Allianz may for itself execute transaction(s) with Barclays in or relating to the Barclays US Aggregate Bond Index, the Barclays US Aggregate RBI® Series 1 Index or the Barclays US Dynamic Balance Index II with Allianz products, investors acquire Allianz products from Allianz Life Insurance Company of North America and investors neither acquire any interest in the Barclays US Aggregate Bond Index, the Barclays US Aggregate RBI® Series 1 Index or the Barclays US Dynamic Balance Index II nor enter into any relationship of any kind whatsoever with Barclays upon making an investment in any Allianz product. The Allianz products are not sponsored, endorsed, sold or promoted by Barclays and Barclays makes no representation regarding the advisability of any Allianz product or use of the Barclays US Aggregate Bond Index, the Barclays US Aggregate RBI® Series 1 Index or the Barclays US Dynamic Balance Index II or any data included therein. Barclays shall not be liable in any way to the Issuer, investors or to other third parties in respect of the use or accuracy of the Barclays US Aggregate Bond Index, the Barclays US Aggregate RBI® Series 1 Index or the Barclays US Dynamic Balance Index II or any data included therein.

Russell 2000® Index is an equity index that measures the performance of the 2,000 smallest companies in the Russell 3000® Index, which is made up of 3,000 of the biggest U.S. stocks. The Russell 2000 is constructed to provide a comprehensive and unbiased small-cap barometer and is completely reconstituted annually to ensure larger stocks do not affect the performance and characteristics of the true small-cap index.

The Russell 2000 Index is a trademark of Russell Investments and has been licensed for use by Allianz Life Insurance Company of North America. The product is not sponsored, endorsed, sold, or promoted by Russell Investments and Russell Investments makes no representation regarding the advisability of investing in the product.

Fixed index annuities are insurance products. They are not a direct investment in an index or in the market. The contract owner does not own shares of any index fund or any equity or bond investments.

- Not FDIC insured • May lose value • No bank or credit union guarantee
- Not a deposit • Not insured by any federal government agency or NCUA/NCUSIF

For your specific state variations, visit www.allianzlife.com.



True to our promises ... so you can be true to yours.®

A leading provider of annuities and life insurance, Allianz Life Insurance Company of North America (Allianz) bases each decision on a philosophy of being true: **True to our strength** as an important part of a leading global financial organization. **True to our passion** for making wise investment decisions. And **true to the people we serve**, each and every day.

Through a line of innovative products and a network of trusted financial professionals, and with over three million contracts issued, Allianz helps people as they seek to achieve their financial and retirement goals. Founded in 1896, Allianz is proud to play a vital role in the success of our global parent, Allianz SE, one of the world's largest financial services companies.

While we pride ourselves on our financial strength, we're made of much more than our balance sheet. We believe in making a difference with our clients by being true to our commitments and keeping our promises. People rely on Allianz today and count on us for tomorrow – when they need us most.

Guarantees are backed solely by the financial strength and claims-paying ability of Allianz Life Insurance Company of North America.

Product and feature availability may vary by state and broker/dealer.

www.allianzlife.com

Products are issued by:

Allianz Life Insurance Company

of North America

PO Box 59060

Minneapolis, MN 55459-0060

(R-3/2016)