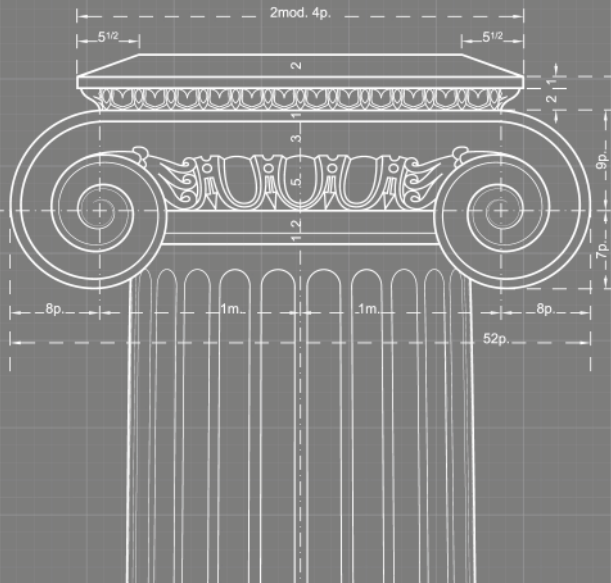


STRATEGIC SERIES

A fixed annuity offering
index-linked earnings and
downside protection



DYNAMARC INDEX™ ANNUITY

(Multi Asset Risk Controlled)

Featuring the Goldman Sachs Dynamo Strategy Index™

When creating a strategy for your financial future, you generally face a tradeoff between risk and reward.

A fixed index annuity offers protection against downside risk, and the opportunity to participate in the upside of indices.

DYNAMARC INDEX ANNUITY from EquiTrust Life Insurance Company® gives you the benefits when markets are rising, and protection when they're fluctuating. **DYNAMARC INDEX ANNUITY** features a special "multi-asset risk-controlled" index option. Plus, there's the added benefit of tax advantages offered by a fixed annuity.

When the Market is Up...You're Up!
When it's Down ...You're Not!

The **DYNAMARC INDEX ANNUITY** never exposes your principal to market risk. You share only in index gains...not the losses. And you benefit from tax-deferred earnings, withdrawal privileges¹ and built-in guarantees – all without investing directly in the stock market.

You may choose among several accounts. The 1-Year Interest Account earns a traditional interest rate, and a variety of Index Accounts that earn credits based on changes in either the S&P 500®² or the Goldman Sachs Dynamo Strategy Index.™

On appropriate contract anniversaries, "index credits" are determined on Index Accounts and applied to your contract's current accumulation value. If your selected index continues steady growth, your accumulation value grows. If the index declines, your accumulation value is simply unchanged from the preceding period's accumulation value.

At the end of the surrender charge period, you have access to your contract's full accumulation value – including market-index gains – with no surrender charges. You are guaranteed an Accumulation Value no less than 100% of your premiums accumulated at the Minimum Guaranteed Contract Rate at the end of ten years. However, by leaving your money in **DYNAMARC INDEX ANNUITY** beyond the surrender charge period, you continue to earn interest and index credits on a tax-deferred basis.

About the Goldman Sachs Dynamo Strategy Index

The Goldman Sachs Dynamo Strategy Index (the "Index") is a multi-asset index customized exclusively for EquiTrust. Your premium is not invested directly in the Index or underlying components; rather, index credits are linked to returns of the Index. The goal of the Index is to deliver the highest risk-adjusted returns subject to a target volatility by combining **Modern Portfolio Theory** and principles of **Momentum-Based Investing**.

- **Modern Portfolio Theory:** seeks to maximize returns for a given level of risk by systematically allocating across a diverse set of asset classes.
- **Momentum-Based Investing:** attempts to allocate more to past outperformers and less to past underperformers.

The Process: Multi-Asset Reallocation with Controlled Risk

The Index uses historical returns and volatilities to determine the allocation across the underlying components on a monthly basis. The Index can also allocate to a cash component to help reduce the volatility. The Index is designed to deliver:

- **Asset-Class Diversification:** Diversification across asset classes and geographic locations may lead to more stable returns over time.
- **Dynamic Asset Rebalancing:** Uses past data to identify the portfolio that would have had the highest six month return, given the targeted level of volatility and subject to certain weight constraints.
- **Volatility Control:** The Index has a "volatility target" of 5%, which is used to determine the asset allocation on monthly rebalance dates. The volatility control feature can help reduce the magnitude of both upward and downward swings in the Index.

MORE ABOUT THE GOLDMAN SACHS DYNAMO STRATEGY INDEX

For more information about the Goldman Sachs Dynamo Strategy Index and current index allocations, visit www.solactive.com and enter the ticker symbol GSDYNMO5.

You Control Your Money... Going In *and* Coming Out

FLEXIBLE PREMIUMS

After making your initial premium payment, you may add subsequent premiums of \$2,000 or more at any time. Your entire premium amount is credited to the accumulation value. Additional premium payments are directed to the 1-Year Interest Account until the next contract anniversary, at which time they can be reallocated. If you would like all initial premiums to be allocated similarly, you may authorize the Company to wait to issue the contract until all specified premiums are received. You may allocate your premiums among the following crediting accounts.

FIXED RATE ACCOUNT

- **1-Year Interest Account** – A one-year fixed interest rate is set when your contract is issued. The rate is set annually, and provides a guaranteed rate that you may prefer for a portion of your assets. For any subsequent premiums received during the first contract year, interest is credited based on the fixed rate declared at the beginning of the contract year.

GOLDMAN SACHS DYNAMO STRATEGY INDEX ACCOUNTS

- **1-Year Point-to-Point Participation Index Account** – If the Goldman Sachs Dynamo Strategy Index value at the end of the contract year is greater than the index value at the beginning of the contract year, you receive index credits based on that increase multiplied by the participation rate. The participation rate is reset annually.
- **2-Year Point-to-Point Participation Index Account** – If the Goldman Sachs Dynamo Strategy Index value at the end of two contract years is greater than the index value at the beginning of the two contract-year period, you receive index credits based on that increase multiplied by the participation rate. The participation rate is reset every two years.

S&P 500® INDEX ACCOUNTS²

- **1-Year Point-to-Point Cap Index Account** – If the S&P 500® index value at the end of the contract year is greater than the index value at the beginning of the contract year, you receive index credits based on that increase, subject to a specified cap. The cap is reset annually.
- **1-Year Monthly Cap Index Account** – Index crediting is based on the cumulative sum of capped monthly S&P 500® changes over a one-year period. Each of the monthly gains is subject to a cap, but there is no floor on monthly declines. Index credits are calculated on an annual basis and will never be less than zero. The monthly cap is reset annually.

EquiTrust Is a Name You Can Trust

When you choose EquiTrust as a financial partner, you can rest assured your annuity contract is backed by conservative investment strategies, anchored by a disciplined and diversified management style. EquiTrust is supported by a history of success, experience and strength. Guggenheim Partners – with more than \$240 billion in assets under management – is involved in the management of the EquiTrust investment portfolio.

PREMIUM ALLOCATIONS

You may request a change to your current premium allocations at any time; any reallocation request will take effect on the following contract anniversary and will apply only to any additional contributions during the current contract year.

ACCOUNT TRANSFERS

On each contract anniversary, you have the ability to transfer money among the various accounts offered in your contract. Transfers out of the 2-year account are allowed only at the end of each two-year period.

FREE WITHDRAWALS

You may withdraw up to 10 percent of the accumulation value each year, after the first contract year, without paying any charges.¹

LUMP-SUM PAYMENT OPTION

Your contract's cash surrender value is available to you as a lump sum at any time. Surrender charges are in effect during the first 10 contract years, and are a percentage of the accumulation value: 10, 10, 10, 10, 10, 9, 8, 7, 6 and 4 percent.³ In addition, early surrenders or withdrawals over 10 percent may be subject to a Market Value Adjustment⁴ (MVA). After the 10th contract year, your cash surrender value will equal the full accumulation value. Ask your agent for more details on the MVA, or refer to your contract.

BENEFITS UPON DEATH OF OWNER

If the owner of the annuity dies, the full accumulation value is paid to the beneficiary, without surrender charges or MVA.⁴

Other Features

THE VALUE OF TAX DEFERRAL

Currently, all interest income earned on an annuity accumulates on a tax-deferred basis. No income taxes are payable until you receive a payment from your contract. If you are under age 59½ at the time of withdrawal, an additional 10 percent IRS penalty may be imposed. Tax deferral is currently available only to individuals and joint owners, not to corporations or other non-individuals.⁵

MINIMUM GUARANTEED CONTRACT VALUE

You are guaranteed to receive no less than 100 percent of your premiums – less any partial withdrawals – accumulated at the minimum guaranteed contract rate, less surrender charges.



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¹ Surrender of the contract may be subject to surrender charges or market value adjustment. Withdrawals before age 59½ may result in a 10% IRS penalty tax. Withdrawals do not participate in index growth. In the event of a full surrender, charges will apply to any penalty-free amounts taken during the same contract year.

² The S&P 500® Index is a product of S&P Dow Jones Indices, LLC. ("S&P DJI") and has been licensed for use by EquiTrust Life Insurance Company. S&P® and S&P 500® are registered trademarks of Standard & Poor's Financial Services, LLC. ("S&P"). These trademarks have been licensed for use by S&P DJI and sublicensed for certain purposes by EquiTrust Life Insurance Company. DynaMARC Index Annuity is not sponsored, endorsed, sold or promoted by S&P DJI, S&P, or any of their respective affiliates or third party licensors, and none of such parties make any representation regarding the advisability of purchasing DynaMARC Index Annuity nor do they have any liability for any errors, omissions, or interruptions of the S&P 500.®

³ The surrender charge period and surrender charges may vary by state. Alaska, Delaware, Minnesota, New Jersey, Ohio, Oklahoma, Oregon, Pennsylvania, Texas, Utah and Washington schedule: 9, 8, 7, 6.5, 5.5, 4.5, 3.5, 2.5, 1.5 and 0.5 percent. Connecticut schedule: 10, 9, 8, 7, 6, 5, 4, 3, 2, and 1 percent.

⁴ Market Value Adjustment may not apply in all states.

⁵ Neither the Company nor its agents give tax, accounting or legal advice. Please consult your professional adviser in these areas.

⁶ Nursing Home Waiver Rider is not available in Massachusetts.

Contract issued on Form Series ET-MTA-2000(06-07) or ICC15-ET-MTA-2000(04-15) with rider 430-NHW(08-03). Index account endorsements for ICC15-ET-MTA-2000(04-15) are issued on one or more of the following forms: ICC15-ET-1PP(04-15), ICC15-ET-2PP(04-15), ICC11-ET-P2P(11-11), ICC11-ET-1MC(11-11).

This brochure briefly highlights EquiTrust Life Insurance Company's DynaMARC Index Annuity contract and its benefits. For costs and complete details of coverage, including any exclusions, reductions or limitations, and the terms under which the contract may be continued in force, contact your EquiTrust Life agent.

NURSING HOME WAIVER RIDER

For additional peace of mind, your contract includes a Nursing Home Waiver Rider⁶ at no extra cost. If you are confined to a nursing home or hospital for 90 days or more, your contract accumulation value will be available without surrender charges or MVA⁴ beginning in the second contract year and during your confinement.

FREE-LOOK PERIOD

After your **DYNAMARC INDEX ANNUITY** contract is issued, you have a specified number of days to review it; see your contract cover page for complete details. If you are not completely satisfied with the terms, you may return the contract and receive 100 percent of your premiums paid, minus any prior withdrawals.

This is a summary only. The **DYNAMARC INDEX ANNUITY** may not be available in all states. In those states where it is available, certain provisions may vary or may not be available. Prior to purchasing this contract, contact your agent or the Company for complete contract provisions and details.

IRAs/qualified plans are already tax deferred; consider other annuity features.

This annuity is not sponsored, endorsed, sold, guaranteed, underwritten, distributed or promoted by Goldman, Sachs & Co. or any of its affiliates with the exception of any endorsement, sales, distribution or promotion of this product that may occur through its affiliates that are licensed insurance agencies (excluding such affiliates, individually and collectively referred to as "Goldman Sachs"). Goldman Sachs makes no representation or warranty, express or implied, regarding the advisability of investing in annuities generally or in fixed indexed annuities or the investment strategy underlying such annuities particularly, the ability of the Goldman Sachs Dynamo Strategy Index to perform as intended, the merit (if any) of obtaining exposure to the Goldman Sachs Dynamo Strategy Index or the suitability of purchasing or holding interests in this annuity. Goldman Sachs does not have any obligation to take the needs of the holders of this annuity into consideration in determining, composing or calculating the Goldman Sachs Dynamo Strategy Index. GOLDMAN SACHS DOES NOT GUARANTEE THE ACCURACY AND/OR COMPLETENESS OF THE GOLDMAN SACHS DYNAMO STRATEGY INDEX OR OF THE METHODOLOGY UNDERLYING THE INDEX, THE CALCULATION OF THE INDEX OR ANY DATA SUPPLIED BY IT FOR USE IN CONNECTION WITH THIS ANNUITY. GOLDMAN SACHS EXPRESSLY DISCLAIMS ALL LIABILITY FOR ANY SPECIAL, PUNITIVE, INDIRECT OR CONSEQUENTIAL DAMAGE EVEN IF NOTIFIED OF THE POSSIBILITY OF SUCH DAMAGES.

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