

wellabe®

Medico
Insurance Company
A Wellabe Company

First Diagnosis Cancer Insurance



First Diagnosis Cancer insurance: More than just its name

Nearly everyone has experienced or knows someone who has experienced a cancer diagnosis. In fact, about 40% of adult Americans will develop cancer during their lifetime.¹ The good news is cancer screening and medical technology have greatly improved in recent years. However, with more advanced technology comes higher costs.

In 2019, U.S. cancer patients' out-of-pocket costs were \$16.22 billion.² Our First Diagnosis Cancer insurance can help ease the financial burden.

When you hear, “First Diagnosis Cancer insurance,” you automatically think it is meant to cover medical expenses. It does, but it also covers the ancillary costs tied to a cancer diagnosis. Wellabe cares about being with you during the big and little moments to make sure you're well protected, well prepared, and well loved.

Wellabe's First Diagnosis Cancer insurance lump-sum payment allows you to choose when and where to spend the money to cover a wide-range of expenses.

MEDICAL COSTS

Surgery, chemotherapy, or radiation

OUT-OF-POCKET COSTS

Deductibles, copays, experimental treatments, lost income due to working less, mortgage or rent, travel during treatment, in-home care, and more



WHO NEEDS IT

You know you need to purchase home, car, and life insurance, but cancer insurance is just as important. You may especially want to consider getting First Diagnosis Cancer insurance coverage if you:

- Have a family history of cancer
- Are the sole wage earner of the family
- May not have enough savings to cover expenses
- Have health insurance that doesn't cover all cancer-related expenses
- Have not been diagnosed with a cancer within the last 10 years

HOW IT WORKS

Our First Diagnosis Cancer insurance is for anyone 18–79 years old. It has no policy or application fee, and its cash benefit can be purchased in increments of \$5,000 from \$10,000 to \$25,000, depending on what's available in your state. When you sign up, you choose the benefit amount that you will be paid directly if you receive a qualifying diagnosis. Plus, you'll receive:

- The same rates for men and women
- Payments regardless of other insurance you may have
- Coverage for first diagnosed internal cancer or malignant melanoma³
- A short, 30-day waiting period that begins on the policy date⁴
- A 10% household discount on your premiums if you live in the same household as another person over 18 years old and are both issued coverage (*varies by state*)
- Guaranteed renewable coverage as long as payments are made on time⁵

At an additional cost, you can purchase an inflation protection benefit that automatically increases the cash benefit amount by 5% of the original amount each year for the life of the policy.⁴

Customer resources

When you become a Wellabe policyholder, you'll have access to resources that make it easy to make the most of your plan, including our mobile app, customer portal, and Customer Success team via email or phone.

Visit [Wellabe.com/Customer-Resources](https://www.wellabe.com/Customer-Resources) to learn more.



Contact your agent
to learn more or
visit wellabe.com.

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Footnotes

1. American Cancer Society. Cancer Facts and Figures 2020. Atlanta: American Cancer Society; 2020.
2. National Cancer Institute. Annual Report to the Nation Part 2 press release.
<https://www.cancer.gov/news-events/press-releases/2021/annual-report-nation-part-2-economic-burden>, October 2021.
3. Skin cancer is not covered in most states. In ID and ME, the amount paid for skin cancer equals 1% of the policy benefit amount if you are first diagnosed as having skin cancer other than malignant melanoma. If you are later diagnosed with internal cancer or malignant melanoma, we will pay the full benefit amount less any amount already paid for skin cancer.
4. Not available in every state.
5. Subject to the lifetime maximum benefit provision and the limited right to change premium.

Exclusions and limitations (may vary by state):

This policy pays only for first diagnosis of internal cancer or malignant melanoma. We will NOT pay benefits for:

1. Skin cancer, other than malignant melanoma
2. Any disease, sickness, or incapacity, other than internal cancer or malignant melanoma
3. More than one first diagnosis benefit
4. Loss that occurs while this policy is not in force
5. A first diagnosis made outside the United States of America
6. Cancer first diagnosed during the 30-day waiting period. Cancer will not be a covered condition:
 - a. when any medical advice, care, treatment, or clinical diagnosis received within the waiting period leads to a first diagnosis of cancer
 - b. if tissue extracted during the waiting period leads to a first diagnosis of cancer
 - c. if cancer manifests itself before the policy has been in force for at least 30 days following the policy date. Cancer is manifested when symptoms exist.

Premium change

Your premium rate is subject to change if a rate adjustment to all policyholders in the same plan, rate class, and state as yours is issued. Your premium may change due to age, a change in your premium payment method, a new rate table being applied, or a misstatement on the application that results in the proper amount due not being charged.

30-day right to return

If you are not completely satisfied with your First Diagnosis Cancer insurance plan, you can cancel it within 30 days of receiving it, and we will refund you any premium paid minus any claims paid (may vary by state).

Guaranteed renewable

This insurance will remain in force as long as your premiums are paid on time.

Policy form numbers: MI-CAA28; MI-CAA29; MI-CAA28(IL); MI-CAA29(IL); MI-CAA28(KS); MI-CAA29(KS); MI-CAA28(MI); MI-CAA29(MI); MI-CAA28(MO); MI-CAA29(MO); MI-CAA28(NC); MI-CAA29(NC); MI-CAA28(NM); MI-CAA29(NM); MI-CAA28(OH); MI-CAA29(OH); MI-CAA28(OR); MI-CAA29(OR); MI-CAA28(TN); MI-CAA29(TN); MI-CAA28(TX); MI-CAA29(TX); MI-CAA28(WA); MI-CAA29(WA); MI-CAA28(WY); MI-CAA29(WY)

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Let's do more, worry less, and make every day better

Since 1929, we have provided solutions to help people protect their health and financial well-being. Every day, we show we care through our shared values and doing what's right. We'll always be here helping people be well so they can prepare for tomorrow and live better today.